



KWONG WAI SHIU HOSPITAL

廣惠肇留醫院

Since 1910



KWONG WAI SHIU HOSPITAL 廣惠肇留醫院
ANNUAL REPORT 常年報告 2008



专业护疗。时刻关怀。
Always Professional. Always Caring.

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愿景, 宗旨与品质方针 VISION, MISSION & QUALITY POLICY

VISION

Our vision is to be a highly regarded healthcare institution by promoting the well-being and dignity of the people we serve through compassion, charity and the delivery of quality standards of professional care.

MISSION

Kwong Wai Shiu Hospital is a charitable organization, established to provide healthcare services to the sick and poor in Singapore regardless of race, language or religion.

QUALITY POLICY

To provide quality healthcare services that meet our customers' satisfaction. We are therefore committed to achieve clinical excellence, service efficiency and provide compassionate patient care.

愿景

通过爱心, 善心和专业的医疗服务, 改善病患的健康, 让医院成为卓越的医疗机构。

宗旨

广惠肇留医医院是一所慈善机构, 不分种族, 宗教信仰, 阶级为患上痼疾人士提供医药治疗。

品质方针

我们的品质方针为提供高素质的医疗服务以满足顾客的需求。我们致力于建立卓越的医疗护理体系, 确保高服务效率并积极关怀病人。

Striding into its 99th year since its humble beginnings in 1910, Kwong Wai Shiu Hospital has, in 2008, made further achievements, including strengthening and enhancing its medical capabilities and services.

The hospital responded to the government's call for workplace skills upgrading by sending its employees for training programmes supported by the Ministry of Health and the Workforce Development Agency. With funding support from the MOH, a senior staff attended specialised cancer rehabilitation training in the United States. In collaboration with Zhongda Hospital in Nanjing, the hospital invited two professors to conduct seminars for TCM practitioners in Singapore to raise the standard of TCM services.

To better manage the hospital operations, the hospital took the proactive step to engage a training provider accredited by the Ministry of Manpower, and put in place a Risk Management Programme to cultivate good workplace health and safety practices.

These initiatives have raised the proficiency of the medical personnel and standards of medical services provided by the hospital.

Despite increases in operational costs, Kwong Wai Shiu Hospital has kept its medical fees affordable to Singaporeans. This is a positive contribution by the hospital to the community, especially in this current economic downturn which affects many Singaporeans, particularly the lower income and the elderly. I commend the hospital for remaining faithful to its mission of providing affordable medical services to the Singapore community.

Let me extend my best wishes to the hospital for its future endeavours as it continues to be a shining example in our medical social sector by providing quality yet affordable healthcare to the sick and poor in Singapore.



Wong Kan Seng
Deputy Prime Minister and
Minister for Home Affairs

广惠肇留医院在2008年踏入创院99年，去年，医院取得多方面的成就，包括更进一步加强了医疗的素质和服务。

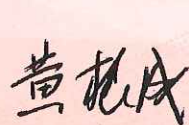
医院响应政府的号召，积极的派遣员工参与劳动力发展局和卫生部的医疗人力资源开发计划。医院利用卫生部提供的经费派遣一高级职员到美国接受肿瘤病患长期复健的培训。医院也邀请中国南京东南大学附属中大医院的两位教授为我国中医师主持中医诊治研讨会，提升本地的中医服务水平。

为了进一步加强医院的运作，医院聘用人力部鉴定的培训公司为医院提供咨询，培训和设置风险防范管理程序，为政府即将在医院实施的工作场所安全与卫生法令前，率先作好准备。

医院在多方面的努力提高了医疗人员的水准和医药服务水平。

尽管运作成本不断的增加，广惠肇留医院仍然把医药费保持在低水平，为国人提供廉宜的医疗服务，在这经济不景的时期，更见其显著的贡献。我要表扬广惠肇留医院多年来为我国社群的不懈努力和奉献精神。

让我谨祝医院继续在我国医疗保健与慈善福利领域发扬光大，继续为贫困的国人提供优质和廉宜的医疗服务。



副总理兼内政部长
黄根成 谨启



名誉赞助人献词

PATRON'S
MESSAGE



主席献词

CHAIRMAN'S MESSAGE

In 2008, we collaborated with National Cancer Centre Singapore (NCCS), Tan Tock Seng Hospital (TTSH), Singapore General Hospital (SGH) and Zhongda Hospital, Nanjing, China and we would like to express our thanks to these partners for their collaboration and assistance.

We would also like to acknowledge the cooperation and partnership with TTSH and SGH, especially in the area of geriatric rehabilitation. They have provided us with excellent doctors who offer seamless continued care from their acute hospitals to our community hospital. Our patients have benefited from the encouraging support of these acute hospitals when in our step-down facility.

In addition, we appreciate the professional contribution of Zhongda Hospital, Nanjing, China for sharing with us their insights of Modern Medicine and Traditional Chinese Medicine (TCM). TCM healthcare forums were held for the community and healthcare professionals.

In conclusion, I would like to extend my thanks to my fellow board members, and the management and staff of Kwong Wai Shiu Hospital for their unceasing dedication, hard work, and commitment in fulfilling our vision and goals. It is the selfless contribution of these people that has nurtured and strengthened our charitable hospital.

Dr Leong Heng Keng

BBM(L), O.St.J., C.St.J.

Trustee and

Chairman, KWSH Board of Directors

在2008年，我们先后和新加坡国立癌症中心，陈笃生医院，新加坡中央医院，中国南京东南大学附属中大医院进行医学学术交流。在此，我们要对所有给予我们大力协助的合作伙伴们致以万分谢意。

我们也要感谢陈笃生医院和新加坡中央医院在各方面给予我们的支持与合作，尤其是在老年的康复理疗方面。一直以来，两院都从各自的急诊医院调派一些专业又尽责的医生到我们的社区医院执勤，让本院的病人也享有急诊医院式的医疗服务。

再者，我们感谢南京东南大学附属中大医院委派资深的教授到本院进行医学交流，分享了他们在中西医药学上的见解。此外，本院也在他们的协助下为社区民众和医药界举办中医讲座。

总的来说，我要对医院全体董事，管理层及员工们致以深切的感谢。因为他们持续的贡献，辛勤的工作和对医院的承诺，本院才能达成所预定的目标和愿景。正因为他们无私的奉献，我们的医院才能继续茁壮成长，在慈善事业上越发宏大。

梁庆经博士

BBM(L), O.St.J., C.St.J.

主席兼受托人

管理委员会

MANAGEMENT COMMITTEE



Left column, (top to bottom):

Mr Lun Yue Sheong ^{J.P.,BBM(L)}, Dr Cheong Wai Kwong,
Mr Chia Weng Kaye ^{PBM}, Mr Choy Man Chuan

Center column, (top to bottom):

Mr Lo Hock Ling ^{PBM}, Dr Kwok Man Chung,
Mr Kok Pak Weng, Mr Ng Yok Kuan

Right column, (top to bottom):

Mr Wan Shung Ming, Dr Lee Fook Hong ^{PBM},
Mr Pan Tien Chor, Mr Lam Yew Choong

左 (上到下): 伦与常先生 ^{J.P.,BBM(L)}, 张伟光医生,
谢永祺先生 ^{PBM}, 蔡万川先生

中 (上到下): 卢鹤龄先生 ^{PBM}, 郭文聪博士,
郭伯荣先生, 吴毓均先生

右 (上到下): 尹崇明先生, 李福鸿博士 ^{PBM},
潘天佐先生, 林耀松先生

84th Directors' Appointment List (2007 to 2009) 第八十四届 (二〇〇七年至二〇〇九年) 董事部职员表

Trustees 财产受托人

Cheong Wai Kwong 张伟光
Chia Weng Kaye 谢永祺 PBM
Choy Man Chuan 蔡万川
Kok Pak Weng 郭伯荣
Kwok Man Chung 郭文聪
Lee Fook Hong 李福鸿 PBM
Leong Heng Keng 梁庆经 BBM(L), O.St.J., C.St.J.
Lo Hock Ling 卢鹤龄 PBM
Lun Yue Sheong 伦与常 J.P., BBM(L)
Wan Shung Ming 尹崇明

Legal Advisors 法律顾问

Chee Wai Pong 朱维邦
Loh Lin Kok 罗连国
Choo Si Sen 朱时生 J.P., BBM

Honorary Chairman 永远名誉主席

Loh Yew Wai 罗耀淮 PBM

Honorary Directors 永远名誉董事

Aw Yong Tong 欧阳东
Chang Weng Fei 曾荣辉 PBM
Chee Pui Ching 徐沛清
Chow Chong Fatt 周松发
Kok Yoke Chuan 郭玉泉 PBM, S.B., St.J.
Lam Chew Kuan 林超群 PBM
Leong Siew Kwai 梁少逵
Sum Lai Yan 岑礼恩
Woo Chow Hoong 胡秋洪
Yeow Fook Seng 邱福成
Yik Mun Hung 易文铿
Yip Ho Meng 叶浩明

Chairman 主席

Leong Heng Keng 梁庆经 BBM(L), O.St.J., C.St.J.

Vice Chairman 副主席

Lun Yue Sheong 伦与常 J.P., BBM(L)
Cheong Wai Kwong 张伟光

Honorary Secretary 司理

Chia Weng Kaye 谢永祺 PBM

Asst Honorary Secretary 副司理

Choy Man Chuan 蔡万川
Kok Pak Weng 郭伯荣

Directors 董事

Chan Cheak Tin 陈爵天
Chan Chiu Kok 陈沼阁
Chan Kay Fei 陈其非
Chan Kim Ying 陈剑英
Cheong Sooi Peng 张瑞平
Chia Weng Soon 谢永信
Ching Kwok Choy 程国材
Chong Kar Shin 张家胜
Chong Kit Cheong 钟杰章
Chou Yik Lin 周奕年
Choy Kum Seng 蔡金成 PBM
Chui Fook Wah 崔福华
Foong Khai Leong 冯启良
Ho Choy Shing 何财胜

Ho Kwok Choi 何国才 PBM, S.B., St.J.
Ho Nai Chuen 何乃全 PBM
Hooi Kok Wai 许国威 PBM
Hoong Kong Fatt 洪广发
Kok Seng 郭城
Lai Ha Chai 黎富荣 PBM
Lau Fatt Wai 刘法辉
Lee Cheuk Yin 李焯然
Lee Kwok Whye 李国威
Lee Kuo Chuen 李国权
Lee Kwok Kie 李国基
Leong Heng Leun 梁庆纶
Leong Mun Sum 梁文琛
Lo Wei Min 卢慧敏
Loh Soo Har 罗素夏 PBS
Loh Weng Whye 罗永威
Loon Chee Ngai 伦知艺
Lum Kwok Seng 林国城
Lum Kwan Sung 林均城
Moh Swee Cheong 毛瑞庄
Ng Cheong Fatt 吴章发
Poon Tien Sheu 潘天仕
Seng Lup Chew 成立超
Seow Choke Meng 萧作鸣 PBM
Seow Lee Kian 萧丽娟
Sew Weng Cheong 萧永祥
Sin Leong 冼良 PBM
Tang Sheung Ching 邓尚正
Winston Loh 鲁劲辉
Wong Hoo Tung 黄河东
Wong Kok Wah 黄国华
Yam Kok Weng 任国荣

Directors In Charge 各股主任

Finance 财务股
Treasurer 财政 : Lo Hock Ling 卢鹤龄 PBM
Vice Treasurer 副财政 : Wong Kok Wah 黄国华
Lam Yew Choong 林耀松

Human Resources 人事股

Director 主任 : Ng Yok Kuan 吴毓均
Asst Director 副主任 : Chui Fook Wah 崔福华
Seow Lee Kian 萧丽娟

Purchasing 采购股

Director 主任 : Chia Weng Soon 谢永信
Asst Director 副主任 : Sew Weng Cheong 萧永祥

Building 建筑股

Director 主任 : Wan Shung Ming 尹崇明
Asst Director 副主任 : Cheong Sooi Peng 张瑞平
Loh Weng Whye 罗永威

Fundraising 募捐股

Director 主任 : Lee Fook Hong 李福鸿 PBM
Asst Director 副主任 : Chong Kit Cheong 钟杰章
Ho Kwok Choi 何国才
PBM, S.B., St.J.

Administration 文书股

Director 主任 : Loh Soo Har 罗素夏 PBS
Asst Director 副主任 : Lee Cheuk Yin 李焯然

Publicity 公关股

Director 主任 : Seow Choke Meng 萧作鸣 PBM
Asst Director 副主任 : Seng Lup Chew 成立超

Ration 粮食股

Director 主任 : Sin Leong 冼良 PBM
Asst Director 副主任 : Hooi Kok Wai 许国威 PBM

Clinical Affairs 医务股

Director 主任 : Cheong Wai Kwong 张伟光
Asst Director 副主任 : Chan Kay Fei 陈其非
Ching Kwok Choy 程国材

Property 产业股

Director 主任 : Pan Tien Chor 潘天佐
Asst Director 副主任 : Chan Chiu Kok 陈沼阁
Chan Kim Ying 陈剑英

Audit 稽核股

Director 主任 : Hoong Kong Fatt 洪广发
Asst Director 副主任 : Moh Swee Cheong 毛瑞庄
Wong Hoo Tung 黄河东

Management Team 管理组

Acting CEO 代总裁

Mr Keith Lee 李文雄

Medical Director 医药主任

Dr Darren Lim 林文德医生

Director of Nursing 总护士长

Ms Penny Tan 陈丽凤

Director of Operations 运作总监

Mr Ivan Koh 许应荣

Director of Finance 财务总监

Ms Sally Yeo 杨淑芬

Medical Social Worker in-charge

医药福利社工主管
Ms Lim Ai Ting 林爱婷

Physiotherapist in-charge 物理治疗师主管

Ms Kelly Hee 许秀贞

Pharmacist in-charge 药剂师主管

Mrs Rosie Koh 李静娟

Day Rehabilitation Centre Manager

日间康复中心经理
Ms Julie Ong 王心慧

Fundraising Manager 募捐经理

Ms Phoebe Teo 张秀环

Volunteer Co-ordinator 义工协调员

Ms Soon Gek Keow 孙玉娇

TCM Centre Supervisor

中医门诊中心主管
Ms Tong Foong Hing 唐凤卿

Fire & Estate Manager 环境监督兼消防经理

Mr Koh Yew Chye 许有才



代总裁献词

ACTING CEO'S MESSAGE

2008 has been a fulfilling year for Kwong Wai Shiu Hospital (KWWSH) in many different ways as we seek to provide our patients with quality healthcare services.

The KWWSH Chinese Garden concept was set up with the expertise and help from Alexandra Hospital. The theme "Peace Garden" was chosen as it aptly describes the rest of our surroundings. With specially selected plants and trees, the garden enhances our hospital grounds and promotes a soothing healing atmosphere which has been well-received by our patients and visitors.

In conjunction with the Workplace Safety and Health Act (WSHA) that is part of the new framework to cultivate good safety habits in our workplace, we have actively stepped up our risk management profile by engaging consultants to assess and manage workplace safety and health for the well-being of our patients, volunteers and staff.

Our Traditional Chinese Medicine (TCM) Centre benefited from the visit of Professor Gao Jian Yun and Qu Liu Xin, both physicians are from Zhongda Hospital in Nanjing, China. These renowned TCM physicians came to share their knowledge and expertise in this field with the TCM community in Singapore and also offered two free public forums to help Singaporeans have a deeper understanding on TCM.

To further our community outreach efforts, we have conducted various free health talks and health screenings in the past year at heartland areas. We would like to thank the public and volunteers for their support in participating in these events and look forward to their continued support in the following year.

2008年，在亚历山大医院的协助下，广惠肇留医院的中国式花园概念得以落实。在考量到花园必须与我们医院的周遭环境相结合，我们选择了“和平逸园”作为我们花园的主题。我们也特别挑选适合的花草树木种植在花园里，给我们的病患者和到访者提供一个更完善与优雅的康复环境。

为了配合职场安全与卫生法令的实施，以便传达在职场的安全意识，我们致力于改善安全与卫生的管理，也积极设立危机管理系统。我们向有关方面的专业人士咨询，目的在于能够更好的照顾到我们的病患者，职员和义工们的福利和安全。

我们的中医门诊部在与中国南京东南大学附属中大医院两位教授的中医学术交流下有所受益。两位医师分别是高建芸教授和屈留新教授。在他们逗留期间，本院与南京中大医院曾联办学术讲座让两位教授分享他们对中医诊疗的知识和见解。

此外，在过去一年里，我们社区服务计划曾在区域邻里举办免费的健康讲座和义诊。我们由衷的感谢所有公众和义工们给予我们的热烈支持与帮忙。我们也计划在来年举办更多类似的公益活动。

Mr Keith Lee 李文雄先生

Acting CEO 代总裁

一年的回顾 | A YEAR IN REVIEW

2008 was marked by efforts to strengthen hospital services and capabilities. Medical services were broadened towards a unified vision of holistic care. The implementation of workplace Risk Management and overseas specialist training further enhanced operations sustainability.

As the year drew to a close, a Chinese garden which the hospital begun landscaping one year before hosted its first walk-through that very same month, bringing the hospital one full circle.

Ministry of Health's HMDP Programme 卫生部保健人员发展计划

Under the Ministry of Health's Health Manpower Development Plan (HMDP) programme, a KWSH representative was sent overseas to The University of Texas M.D. Anderson Cancer Centre and TIRR Memorial Hermann for a 7-week rehabilitation management observership.

The insights gained, notably during clinical practice in the areas of cancer rehabilitation management, brain injury and spinal cord rehabilitation management will be instrumental in furthering the understanding and standard of Oncology care.

Plans to introduce similar clinical-rehabilitation processes in KWSH are already underway.

Responding to the government's call for constant workskills upgrading, the hospital actively sends employees for further training under the Ministry of Health's HMDP programme.

Towards a Safer Workplace 迈向更安全的职场



在卫生部保健人员发展计划下，本院委派一名职员到美国德克萨斯大学的 M.D. Anderson 癌症中心和 TIRR Memorial Hermann 进行为期七周的康复医疗管理观摩培训。

这次培训所得到的知识，尤其是在癌症康复治疗管理，脑部伤患，脊椎康复治疗管理方面的临床实习，我们都将会逐步应用在肿瘤科护理上，以便加强对这方面的水准和认识。

为了响应政府提倡的持续性员工技能培训号召，本院也在卫生部保健人员发展计划的实施下积极委派职员们参与在职培训。目前，本院正在筹划提供类似的临床康复治疗服务。

In conjunction with the Workplace Safety and Health Act, the hospital engaged a Ministry of Manpower Accredited Training Provider to put in place a Risk Management Programme.

We are fully committed to cultivating a culture of safety at the workplace.

2008是标志着我们积极加强本院的服务与运作能力的一年。医疗服务在尊循着提供更完善服务的愿景下得以扩展。职场危机管理和专业人员海外培训计划的实施更进一步的加强本院的营运效力。

随着这一年已渐渐走到了尾声，我们的中国式花园也在一年前的这一个时候竣工，投入运作。她见证着我们过去一年里走过的这段路。



"I was deeply enriched by the exhaustive patient-safety considerations outlined in an Oncology guide that highlighted Physiotherapy and the Cancer population."

– Kelly Hee, Physiotherapist-in-charge

"我深入的了解肿瘤科部门对物理治疗病人和癌症病人安全方面所作的严谨考量与服务方针。"

– 许秀贞，本院物理治疗师主管。

为了配合职场安全与卫生法令的实施，本院联系了受人力发展部承认的专业培训顾问协助策划和实施危机管理计划。

我们将致力于灌输和传播职场安全的讯息和意识。

2008 TCM Forum: Diagnosis of Spinal Cord Diseases and its related illnesses

2008年中医医师讲座：脊柱影像检查及其脊柱相关病的中医诊治

In August, a seminar was arranged especially for TCM Physicians on the topic of Diagnosis of Spinal Cord Diseases. The distinguished speakers who took to the stage were Professors Qu Liu Xin and Gao Jian Yun from Zhongda Hospital, Nanjing, China. The purpose of this seminar was to share in-depth knowledge and enhance specific spinal cord diagnosis among fellow TCM physicians.

Audiences arrived from various TCM centres like Singapore Chung Hwa Medical Institution, Singapore College of Traditional Chinese Medicine, Public Free Clinic and Singapore Thong Chai Medical Institution.

2008年8月我们在广惠肇留医院讲堂为中医医师举办了脊柱影像检查及脊柱相关病的中医诊治。主讲者是来自中国南京东南大学附属中大医院的高建芸教授和屈留新教授。这次讲座主要在于与各中医医师们分享关于脊柱相关病的诊断及加强对这方面医学的认识。

前来出席的医师分别来自各个本地的中医机构，如中华医院，新加坡中医学院，大众医院和同济医院等。



Opening of Chinese Garden 中国式花园启用



KWSH's Chinese Garden is a collaborative effort with Alexandra Hospital (AH). We tapped on the expertise of AH who had shared with us their resources to construct this Chinese themed garden. At the opening, Mr Liak Teng Lit, CEO of AH was present to grace the event.

There was also a violin recital by the students of Zhengde Primary School, a Chinese Orchestra performance by Holy Innocents' Primary School and a rendition of a Guzheng classic by students of Chung Cheng High School.

本院的中国式花园是我们和亚历山大医院密切合作的成果。在建造这个以中国式为主题的花园时，亚历山大医院除了提供我们在设立园景方面的知识外，也给予我们各个层面的协助。在开幕礼上，亚历山大医院院长陆圣烈先生的莅临也为仪式增添不少声色。

此外，一群学生也呈现了精彩的音乐表演，为花园的开幕助兴。他们分别是彰德小学学生的小提琴演奏，圣婴小学学生的华乐演奏和中正中学学生的古筝演奏。

Caregiver Training | 看护者培训

KWSH has extended free care giving training to care givers of patients who are about to be discharged and return home. The training will help home caregivers avoid serious injury to themselves and his or her loved ones.

This value added service, provided at no additional charge, is conducted by trained health care professionals such as nurses and therapists. Trainings are conducted frequently, especially prior to the discharge of the patient.

Examples of care giving training include the

correct way to transfer a patient from a bed to a wheelchair and the proper way to bathe someone with mobility problems. In addition, the occupational therapist can conduct home safety inspections to check for fall risk factors and provide advice for home modifications before the patients are discharged from KWSH.

为了让即将出院病患在家中也能获得妥善的照顾，广惠肇留医院推出一项看护者免费培训，让他们在照顾病患的过程中，能够避免本身和家人受到严重损伤。

这项由专业保健护理人员如护士及治疗师所提供的增值服务将不涉及额外费用。相关训练会经常举行，尤其是在病患即将出院之前的那一段时期。

相关的培训内容包括以正确的方式将病患从床上移到轮椅上，为行动有困难的病患洗澡的妥当方法等。此外，物理治疗师也会在病患出院前进行家访，以提供居家安全检查，找出所有容易让病患跌倒的风险因素，同时提出一些居家环境调整的建议。



Nature Walk @ West Coast Park 西海岸公园自然之旅

The residents of KWSH were invited by United World College of South East Asia to go on a nature walk at West Coast Park for the School's Community Service Day. The elderly residents were delighted to have the teacher-and-student volunteers take them on a walk through the lush greenery of trees and plants. The weather was lovely that day, and our residents enjoyed the sunshine, fresh air and sea breeze. With a beautiful ocean view, the atmosphere was very relaxing and our residents truly appreciated

the experience of being close to nature. The nature walk was a success.

在东南亚联合世界学院的社区服务日，我们的年长住户们受邀到西海岸公园自然景区游览。在学院老师和学生的陪伴下，他们享受了当日灿烂的阳光，清新的空气及怡人的海景。此次的出游让老人们更贴近大自然，对身心都有益。



Public Forum – Chronic Pain: Dealing with Neck and Back Pain 公共讲座：颈项及背部等慢性疼痛的治理



KWSH conducted a public forum on pain management (neck and spinal areas) at Whampoa Community Club. This event had an overwhelming response from the public.

subsequently to conduct free TCM consultation to Whampoa residents.

广惠肇留医院于黄埔社区俱乐部举办的颈部及脊椎疼痛的治理，得到了踊跃的反应。



The Guest-of-Honour was Minister of State (Prime Minister's Office) Mr Heng Chee How. The speaker for the day was Dr Tjan Soon Yin who spoke about the causes, diagnoses and treatments for neck and back pains. Our physiotherapist-in-charge, Ms Kelly Hee conducted exercises to strengthen the neck and back. Mr Chia Chay Puay gave an account from a Traditional Chinese Medicine (TCM) perspective on this topic. Free TCM consultation and treatment was also provided to the elderly. KWSH was invited back

当天的贵宾是卫生部政务部长王志豪先生，主讲者陈迅然医生谈论了颈背疼痛的起因诊断及治疗；物理治疗师许秀贞小姐则讲解加强颈背肌肉的运动。中医师谢蒂培医师也从传统中医角度对这个讲题提供出了看法，而且给予免费的中医咨询和为年长的病人诊治。广惠肇留医院再被邀请为黄埔居民提供免费中医治疗。



Nurses' Day | 护士日

Nurses' Day is the occasion when we acknowledge the dedication, hard work and professionalism of our nurses at KWSH. Our nurses were applauded by management and their colleagues. As a token of appreciation, nurses' watches and flowers were given to our nurses, and warm hugs were exchanged. The nurses played some recreational games and a number of them participated in a karaoke contest.

护士日是一个广惠肇留医院对“白衣天使”们的奉献，辛劳及专业认可的日子。管理层及同事们除了向他们鼓掌致谢，互相拥抱，也赠以护士表及鲜花。过后他们也进行了一些游戏，还有卡拉OK的比赛。



KWSH Walkathon @ Bedok Reservoir 勿洛蓄水池义走

KWSH Walkathon roused up a lot of support from the participation of corporations, community clubs, schools and individuals. This successful fundraising project brought people from all walks of life together with fun activities. The participants joined in for some exercises to prepare for the walk. They were also entertained by performances such as Qi Gong and modern dance by student volunteers. The Guest-of-Honour for the event was Mrs Yu-Foo Yee Shoon, Minister of State, MCYS.

广惠肇留医院义走吸引了许多公司，社区俱乐部，学校及个人的大力支持。这个成功的筹款活动以充满乐趣的活动将各个阶层的人士联系起来。参加义走者在专业训练员的带动下做了热身运动后才浩浩荡荡开始绕池步行，过后也观赏了气功表演及学生所呈现的现代舞。当天的主宾是社会发展，青年与体育部长符喜泉女士。



Charity Car Wash | 汽车义洗活动

KWSH organised a Charity Car Wash with student volunteers from St Joseph's Institution (SJI) and Chung Cheng High School. The event took place on KWSH premises and 107 cars were washed that day. The students gave up their weekend break to participate in community service for KWSH, and together we raised funds for our sick and needy patients. The boys from SJI had a good and meaningful time doing their part for charity. They did an

excellent job washing the cars spotlessly clean and also offered free vacuuming!

广惠肇留医院与圣约瑟书院及中正中学联手在本院进行汽车义洗活动。当天学生们都非常认真卖力地为107辆汽车清洗及吸尘，为我们贫病人士的筹款，功不可没。



活动简讯 | EVENTS | 2008



Istana Open House | 总统府开放日

The staff of Thomson Reuters brought our residents to the Istana Open House. Our elderly enjoyed the opportunity to view the magnificent, grand architecture of the Presidential grounds. The museum at the Istana was an eye-opener for our residents as they admired the exhibits.

汤姆森·路透社的职员安排我们医院的年长住户到总统府参观，使得他们有机会对我国壮丽，雄伟的总统府以及里边的陈设品大开眼界。

Mid Autumn Festival | 中秋节

The Mid Autumn Festival was a special occasion for KWSH. We had the support of dedicated volunteers who put in their time, efforts and artistic talents in designing and making lanterns for sale. These beautiful and intricately hand-made lanterns were priced between \$500 and \$1000.

The celebration was held at our Chinese Garden, where generous donors bought the lanterns and lit them up to decorate the area.

Patients and their families, staff and volunteers enjoyed the performances by the Chinese Orchestra and Fan Dance. There was also a sing-along session under the moon-lit skies.

We had a Lotus Wishing Pond where one's wishes can be made by placing a lotus in the pond with each lotus priced at \$10. Proceeds were donated to charity.

That night, KWSH was beautifully decorated with many colorful lanterns all around the Chinese Garden. The cheerful faces of the patients were something to remember.



中秋节是广惠肇留医院一个特别的节日。我们的义工投入时间，精力及艺术才华来设计及制作灯笼。这些设计漂亮精致的手工制作灯笼标价500到1000元做为义卖。

当晚，在本院庆祝会场的中国花园，由慷慨的善心人士购买并点亮的灯笼装饰下，一时间充满了诗情画意，更充满了人间温情。随后病人及家属，职员和义工们在月光下一起歌唱，还有欣赏华乐和扇舞，真是其乐融融。

我们也没有一个莲花许愿池，让人们购买价

值10元的人工莲花，许愿后放置在池中。这项活动也得到了善心人士的支持，他们有些还为病人购买莲花让他们一起参与许愿活动。

总之，当晚的广惠肇留医院可说是彩灯高挂，仙乐飘飘，病人欢愉的脸孔也感染了与会的每个人。

Christmas Celebrations | 圣诞节庆祝会

Cheerful and enthusiastic volunteers from various groups including medical undergraduates from NUS took time to entertain our residents and patients with activities such as a magic show, caroling, line dancing, western music and treats of ice cream, chicken pies and log cakes. Santa Claus and Santarina brought greetings and gifts to the elderly.

来自国立大学医科的肄业生，积极及兴致高昂地为我们的病人和住户带来欢乐。他们都被义工们的魔术表演，圣诞颂歌、排舞及西洋音乐深深地吸引住。义工们还扮演圣诞老人及圣诞小姐来派发礼物给他们。除此之外，有些病人也有机会品尝冰淇淋，鸡肉馅饼及树筒蛋糕，大家可说是度过了一个有声有色多姿多彩的圣诞节。



KWSH 98th Anniversary 广惠肇留医院98周年纪念



Last December, KWSH celebrated its 98th anniversary. It was a moment to be thankful and proud as we are one of the oldest charitable hospitals and nursing homes in Singapore. We celebrated our success in seeing to the healthcare needs of the less fortunate for almost a century.

The guest-of-honour for this special occasion was Mr Gan Kim Yong, Minister for Manpower.

As part of our anniversary celebration, we conducted a free health forum based on the topic of 'Your lungs and health' which also promoted a 'quit smoking' message. The speakers were Dr Tan Eng Chun, Mr Chia Chay Puay and Ms Michelle Shi.

There was also a series of free health screenings which included: Blood pressure and body mass index test, vision test, faecal occult blood test, bone densitometry test, smokerlyzer test, chest X-ray, blood glucose test and lipid test.



广惠肇留医院于12月6日庆祝98周年纪念。身为一个历史悠久的慈善机关，我们为较不幸的社群服务达一个世纪而感到自豪。当天的主宾是人力部部长颜金勇先生。

庆典活动包括华语健康座谈会，题目是肺与健康。重点谈及肺的相关疾病和提倡戒烟的讯息。座谈会讲员包括陈荣俊医生，谢蒂培医师和时敏儿小姐。同时，庆典上也提供免费健康检查，检查项目包括：血压及体质指数测试，视力测验，粪便隐血测验，骨密检查，一氧化碳检测，胸部X光，血糖和血脂测试等。



HOSPITAL INFORMATION

Registration

The Hospital is incorporated in Singapore under the Kwong-Wai-Shiu Hospital Ordinance (Chapter 366). The Kwong Wai Shiu Hospital is registered as a charity (Unique Entity No: T08CC3024J) under the Charities Act, Chapter 37.

Registered Address

705, Serangoon Road,
Singapore 328127.

Banker : DBS Bank Ltd

Auditor : Wu Chiaw Ching & Company

HOSPITAL INFORMATION

Conflict of interests

Conflict of interests arises whenever the personal or professional interests of board members, staff or volunteers interfere with the performance of their official duties or with their decision-making on matters related to the Hospital. Conflict of interest situations include those actual potential or perceived.

Policy and Procedure

- (a) The Conflict of Interest policy should be read and understood by all board members and staff. A Conflict of Interest Disclosure Statement is to be routinely declared by every board member upon assuming office or commencement of work, and will be reviewed 2 yearly.
- (b) Transactions with parties with whom a conflicting interest exists may be permitted only if all of the following are observed:
 - (i) The conflicting interest is to be fully disclosed;
 - (ii) The person with the conflict of interest is excluded from the discussion, voting and approval of such a transaction;
 - (iii) Competitive bids or comparable valuation is to be obtained; and
 - (iv) The board or a duly constituted committee thereof has determined that the transaction is in the best interest of the organization.
- (c) In the event of changed circumstances, disclosure involving board members will be undertaken on an ad hoc basis. This should be made to the board chairman (or if he/she is the one with the conflict), then to the board vice-chairman, who shall bring these matters to the board or a duly constituted committee.
- (d) The board members or a duly constituted committee thereof shall determine whether a conflict exists and in the case of an existing conflict, whether the contemplated transaction may be authorized as just, fair and reasonable to the Hospital. The decision of the remaining board members on these matters shall rest in their sole discretion, and the concern must be the welfare of the Hospital and the advancement of its purpose.
- (e) All decisions made by the board or a duly constituted committee thereof on such matters shall be minuted and filed.
- (f) Any disclosure of interest made by board members where they may be involved in a potentially conflicting situation(s), must be recorded, filed and updated appropriately by all specified parties.

BOARD OF MANAGEMENT REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

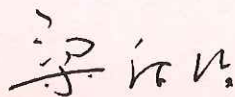
Board of Management is required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of Kwong Wai Shiu Hospital and the results, changes in funds and cash flows of the Hospital for the year ended 31 December 2008. In preparing those financial statements, Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Kwong Wai Shiu Hospital will continue to operate.

Board of Management is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of Kwong Wai Shiu Hospital and to enable them to ensure that the financial statements comply with the Charities Act.

Board of Management is also responsible for safeguarding the assets of the hospital and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

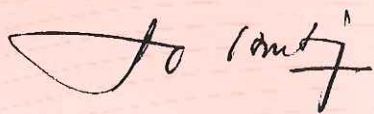
By order of the Board of Management,



Leong Heng Keng
Chairman



Chia Weng Kaye
Honorary Secretary



Lo Hock Ling
Treasurer

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KWONG WAI SHIU HOSPITAL

We have audited the accompanying financial statements of Kwong Wai Shiu Hospital, which comprise the balance sheet of the Hospital as at 31 December 2008, and the statement of financial activities, statement of changes in funds and statement of cash flows of the hospital for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 18 to 34.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Recommended Accounting Practice 6 "Accounting and Reporting by Charities" and Singapore Financial Reporting Standards. This responsibility includes:

- (a) devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of financial activities and balance sheet and to maintain accountability of assets;
- (b) selecting and applying appropriate accounting policies; and
- (c) making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion,

- (a) the financial statements are properly drawn up in accordance with the Charities Act, Cap 37, Singapore Financial Reporting Standards and Recommended Accounting Practice 6 so as to give a true and fair view of the state of affairs of the Hospital as at 31 December 2008 and the results, changes in funds and cash flows of the Hospital for the year ended on that date;
- (b) the accounting and other records required by the above regulations to be kept by the Hospital have been properly kept in accordance with those regulations;
- (c) the total fund-raising expenses of the Hospital did not exceed 30% of the total gross receipts from fund-raising;
- (d) the use of donation money received is in accordance with the Hospital's objectives; and
- (e) the fund-raising appeals held during the financial year have been carried out in accordance with regulation 6 of the Charities (Fund-raising appeals) Regulations 2007 issued under the Charities Act, Cap. 37 and proper accounts and other records have been kept of the fund-raising appeals.



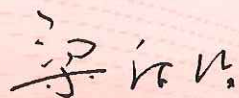
Wu Chiaw Ching & Company
Public Accountants and Certified Public Accountants

财务报告 | FINANCIAL REPORT

BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	2008 S\$	2007 S\$
Non-Current Assets			
Property, Plant and Equipment	3	2,718,025	3,309,369
Investment Properties	4	18,131,733	18,107,650
Investment Securities	5	4,409,360	6,577,318
		25,259,118	27,994,337
Current Assets			
Inventories	6	91,206	77,189
Trade and Other Receivables	7	1,726,518	1,641,324
Cash and Cash Equivalents	8	22,442,245	19,733,667
		24,259,969	21,452,180
Total Assets		<u>49,519,087</u>	<u>49,446,517</u>
Current Liabilities			
Trade and Other Payables	9	3,001,402	1,742,685
Restricted Funds			
Capital Grant	10	205,177	410,352
Unrestricted Funds			
Sinking Fund	11	200,000	200,000
Project Development Fund	12	15,000,000	15,000,000
General Funds		33,227,705	31,788,379
Fair Value Reserves	13	(2,115,197)	305,101
		46,312,508	47,293,480
Total Liabilities And Funds		<u>49,519,087</u>	<u>49,446,517</u>

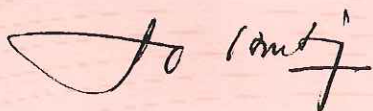
These accounts were approved by the Board of Management and signed on its behalf by:



Leong Heng Keng
Chairman



Chia Weng Kaye
Honorary Secretary



Lo Hock Ling
Treasurer

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2008

	Unrestricted Funds 2008 S\$	Restricted Funds 2008 S\$	Total Funds 2008 S\$	Unrestricted Funds 2007 S\$	Restricted Funds 2007 S\$	Total Funds 2007 S\$
INCOMING RESOURCES						
Hospital Services Income	4,732,579	-	4,732,579	4,425,888	-	4,425,888
Fund-Raising Income	975,196	-	975,196	1,070,069	-	1,070,069
Voluntary Income	4,171,244	-	4,171,244	4,104,446	-	4,104,446
Interest Income	324,743	-	324,743	701,669	-	701,669
Investment Income	79,241	-	79,241	114,129	-	114,129
Other Income	383,810	-	383,810	375,573	-	375,573
Rental Income	2,360,501	-	2,360,501	1,861,782	-	1,861,782
	13,027,314	-	13,027,314	12,653,556	-	12,653,556
Total Income Resources						
Less : RESOURCES EXPENDED						
Fund-Raising Expenses	225,129	-	225,129	219,932	-	219,932
Hospital Services Expenses	7,247,724	-	7,247,724	6,509,552	-	6,509,552
Administrative Expenses	2,222,417	-	2,222,417	1,579,462	-	1,579,462
Rental Expenses	723,211	-	723,211	621,006	-	621,006
Depreciation	1,169,507	-	1,169,507	1,350,009	-	1,350,009
	11,587,988	-	11,587,988	10,279,961	-	10,279,961
Total Resources Expended						
NET INCOMING RESOURCES	<u>1,439,326</u>	<u>-</u>	<u>1,439,326</u>	<u>2,373,595</u>	<u>-</u>	<u>2,373,595</u>

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16
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The annexed notes form an integral part of and should be read in conjunction with these financial statements.

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Capital</u>	<u>Sinking</u>	<u>Project</u>	<u>General</u>	<u>Fair Value</u>	<u>Funds</u>
	<u>Grant</u>	<u>Fund</u>	<u>Development Fund</u>	<u>Funds</u>	<u>Reserves</u>	<u>Funds</u>
	<u>S\$</u>	<u>S\$</u>	<u>S\$</u>	<u>S\$</u>	<u>S\$</u>	<u>S\$</u>
At 01 January 2007	615,527	200,000	15,000,000	29,414,784	-	45,230,311
Amortisation of Capital Grant	(205,175)	-	-	-	-	(205,175)
Fair value gain from investment securities	-	-	-	-	305,101	305,101
Excess of income over expenditure for the year	-	-	-	2,373,595	-	2,373,595
At 31 December 2007	410,352	200,000	15,000,000	31,788,379	305,101	47,703,832
Amortisation of Capital Grant	(205,175)	-	-	-	-	(205,175)
Fair value loss from investment securities	-	-	-	-	(2,420,298)	(2,420,298)
Excess of income over expenditure for the year	-	-	-	1,439,326	-	1,439,326
At 31 December 2008	205,177	200,000	15,000,000	33,227,705	(2,115,197)	46,517,685

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>Note</u>	<u>2008</u> <u>S\$</u>	<u>2007</u> <u>S\$</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net incoming resources for the year		1,439,326	2,373,595
Adjustments for:			
Depreciation of property, plant & equipment		807,552	980,465
Depreciation of investment properties		361,955	369,544
Capital grant		(205,175)	(205,175)
Dividend income		(79,241)	(28,022)
Gain on disposal of investment securities		-	(92,244)
Interest income		(324,743)	(701,669)
		560,348	322,899
		<u>1,999,674</u>	<u>2,696,494</u>
Changes in working capital			
Inventories		(14,017)	-23,606
Trade and other receivables		(306,644)	(944,944)
Trade and other payables		1,258,717	147,706
		938,056	(820,844)
Cash generated from operations		<u>2,937,730</u>	<u>1,875,650</u>
Income tax paid		-	-
Net cash flow from operating activities		<u>2,937,730</u>	<u>1,875,650</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds received on disposal of investment securities		-	476,235
Purchase of investment securities		(252,340)	(6,656,208)
Purchase of property, plant and equipment		(216,208)	(467,684)
Purchase of investment property		(174,500)	-
Cost refund from investment properties		9,912	-
Interest income received		324,743	701,669
Dividend income received		79,241	28,022
		(229,152)	(5,917,966)
Net cash flow (used in) investing activities		<u>(229,152)</u>	<u>(5,917,966)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase/(decrease) in cash and cash equivalent		2,708,578	(4,042,316)
Cash and cash equivalent at beginning of the year		19,733,667	23,775,983
Cash and cash equivalent at end of the year	8	<u><u>22,442,245</u></u>	<u><u>19,733,667</u></u>

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

These notes form an integral part of and should be read in conjunction with the accompanying financial statements: -

1. HOSPITAL INFORMATION

(a) Domicile and Activities

The Kwong Wai Shiu Hospital (“Hospital”) is incorporated in Singapore under the Kwong-Wai-Shiu Hospital Ordinance (Chapter 366). The Hospital is domiciled in Singapore.

The address of the Hospital is at: -

705, Serangoon Road, Singapore 328127

The principal activities of the hospital are to establish and maintain a public hospital and nursing home.

In pursuance of the Hospital’s objectives, the general policy adopted by the hospital is the provision of relief to financially needy persons irrespective of race or religion.

The Hospital’s assets are held for purposes of meeting its charitable objectives. The Hospital’s future plans are to provide relief to person needing financial support.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements are prepared in accordance with Recommended Accounting Practice 6 “Accounting and Reporting by Charities” and Singapore Financial Reporting Standards.

The financial statements are presented in Singapore dollars, and are prepared on the historical cost basis except for investment securities which are stated at their fair value.

The preparation of financial statements in conformity with FRS required management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, and in future periods.

The accounting policies set out below have been applied consistently by the Hospital.

(b) Functional Currency

The functional currency of the Hospital is the Singapore dollar. As donations and expenses are denominated primarily in Singapore dollars, the Management Committee is of the opinion that the Singapore dollar reflects the economic substance of the underlying events and circumstances relevant to the Hospital.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

(c) Property, Plant and Equipment and Depreciation

Property, Plant and Equipment are carried at cost less any accumulated depreciation and any accumulated impairment losses. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is recognised in the statement of financial activities.

Depreciation is provided on a reducing balance basis to allocate the gross carrying amounts less their residual values over their estimated useful lives of each part of an item of property, plant and equipment. The annual rates of depreciation are as follows:

Leasehold land and building	25%
Office equipment	20%
Medical and other equipment	15% - 20%
Furniture and fittings	10%
Motor vehicles	20%

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. The computers are fully depreciated when it is incurred. Fully depreciated assets still in use are retained in the financial statements.

(d) Investment Properties

Investment properties are properties held either to earn rental income or capital appreciation or both. It does not include properties for sale in the ordinary course of business, used in the production or supply of goods or services, or for administrative purposes. Rental incomes from investment properties are accounted for in the manner described in note 2(o)(iv).

Construction-in-progress represents investment property under construction and is stated at cost. It includes costs of construction and other direct costs. No depreciation is provided on construction-in-progress until such time as it is completed and operationally ready for use.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The costs of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located.

The cost of improvement to investment properties are recognised in the carrying amount if it is probable that the future economic benefits will flow to Hospital and its cost can be measured reliably. The costs of the day-to-day maintenance of the investment properties are recognised in the statement of financial activities as incurred.

The annual rate of depreciation is as follows:

Freehold land and properties	2%
------------------------------	----

Depreciation methods, useful lives and residual values are reviewed, and adjusted as appropriate, at each reporting date.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

(e) Investment Securities

Investment securities comprise quoted shares and unit trusts, which are held for long term purposes, are classified as being available-for-sale and are stated at their fair value, with the resultant gain or loss being recognised directly in Fair Value Reserves, other than for impairment loss. When these investments are derecognised, the cumulative gain or loss previously recognised directly in the Fair Value Reserves is recognised in the Statement of Financial Activities.

The fair value of the investment securities is determined as the quoted bid price at the balance sheet date.

Investment securities are recognised by the Hospital on the date it commits to purchases the investments, and derecognised on the date a disposal is committed.

(f) Inventories

Inventories are stated at the lower of cost or net realisable value. Cost is determined on the first-in, first-out basis.

(g) Account Receivables and Other Receivables

Account receivables and other receivables are carried at cost less provision for impairment loss. An estimate for impairment loss is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

(h) Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and bank deposits.

(i) Impairment

The carrying amounts of the Hospital's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss is charged to the Statement of Financial Activities.

When there is objective evidence that available-for-sale investments are impaired, the cumulative loss previously recognised directly in the Fair Value Reserves is transferred to the Statement of Financial Activities.

An impairment loss is reversed through the Statement of Financial Activities except for available-for-sale equity securities, where the reversal is recognised directly in statement of changes in funds.

(j) Income Tax

Under Section 13 of the Singapore Income Tax Act, all registered charities are tax exempted.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

(k) Employee Benefits

The Hospital makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to national pension schemes are recognised as an expense in the period in which the related services are performed.

Employee entitlements to annual leave, when material, are recognised as a liability when they accrue to employees. The estimated liability for leave is recognised for services rendered by employees up to balance sheet date.

(l) Grants

Grants received by the Hospital to cover a particular expenditure or programme are accounted for as income upon receipt of notification of the grant award, which normally coincides with the year when the related expenses, for which the grant is intended to cover, are incurred.

The corresponding asset (grants receivable account) is also recognised then. Grants received for the purchase of depreciable assets are taken to the deferred capital grants account. The deferred grants are recognised in the Financial Activities Statement over the years necessary to match the depreciation of plant and equipment to which the grants relate.

(m) Gifts-in-kind

Goods donated as property, plant and equipment are recorded at values based on a reasonable estimate of their value. Assets which are donated for resale, distribution or consumption are recorded when received. No value is ascribed to volunteer services.

(n) Funds

Restricted funds included capital grant that have restrictions imposed by donors and can only be applied for the particular purposes specified by the donors.

The Hospital has designated funds which are unrestricted funds set aside for specific purposes. These included project development fund and sinking fund.

Hospital has a fair value reserve, which represents the net cumulative unrealised gains or losses on fair value adjustment on its investment.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

(o) Incoming Resources

The revenue amount is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the period arising from the course of the ordinary activities of the Hospital and it is shown net of goods and services tax, and subsidies.

- i) Revenue from patients are recognised when the services are performed.
- ii) Donations and income from fund raising projects are recognised as and when received except for advance donation received. Donation received in advance for future fund raising projects are deferred and recognised as incoming resources as and when the fund raising projects are held.
- iii) Interest income on operating funds is recognised on an accrual basis.
- iv) Rental income arising on investment properties is accounted for straight-line basis over the term of the lease term.
- v) Grants and subsidies are recognised as income to match the related expenditure.

(p) Resources Expended

All expenditure is accounted for on an accruals basis and has been under headings that aggregate all cost related to that activity. Cost comprises direct expenditure including direct staff costs attributable to the activity. Where costs cannot be wholly attributable to an activity, they have been apportioned on a basis consistent with the use of resources. These include overheads like utilities and support costs.

i) Allocation of support costs

Support costs are staff costs relating to general management, human resource and administration, finance functions and have been allocated to fundraising, charitable activities and hospital operation based on the estimated amount of time spent on each activity.

ii) Costs of generating funds

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

iii) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. Those costs, where not wholly attributable, are apportioned between the categories of charitable expenditure. The total costs of each category of charitable expenditure therefore include an apportionment of support costs.

iv) Governance costs

Governance costs comprise all costs attributable to the general running of the Hospital, in providing the governance infrastructure and in ensuring public accountability. These costs include costs related to constitutional and statutory requirements, and include an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

(q) Significant Accounting Judgements and Estimates

The preparation of the Hospital's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Critical judgements made in applying accounting policies

There was no material judgement made by management in the process of applying the Hospital accounting policies that have the most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

i) Useful lives of property, plant and equipment and investment properties

The cost of property, plant and equipment and investment properties is depreciated on a reducing balance basis over the property, plant and equipment and investment property's estimated economic useful lives. Management estimates the rates of depreciation of these property, plant and equipment and investment properties to be within 2% to 25%. The computers are fully depreciated when it is incurred. These are common life expectancies applied in the similar industry. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets; therefore, future depreciation charges could be revised. The carrying amount of the Hospital's property, plant and equipment and investment properties at the balance sheet date are disclosed in Note 3 and Note 4 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2008

3. PROPERTY, PLANT AND EQUIPMENT

<u>Cost</u>	<u>Leasehold Properties</u> S\$	<u>Office Equipment</u> S\$	<u>Medical and Other Equipment</u> S\$	<u>Motor Vehicles</u> S\$	<u>Computers</u> S\$	<u>Furniture & Fittings</u> S\$	<u>Total</u> S\$
At 01/01/2007	7,569,691	254,084	746,018	312,107	123,715	1,347,287	10,352,902
Additions	274,626	62,696	67,810	--	18,255	44,297	467,684
Disposal	--	--	--	--	--	--	--
At 31/12/2007 and 01/01/2008	7,844,317	316,780	813,828	312,107	141,970	1,391,584	10,820,586
Additions	36,002	23,263	85,234	--	38,573	33,136	216,208
Disposal	--	--	--	--	--	--	--
At 31/12/2008	7,880,319	340,043	899,062	312,107	180,543	1,424,720	11,036,794
<u>Accumulated depreciation and impairment losses</u>							
At 01/01/2007	4,712,423	232,763	411,513	138,599	123,715	911,739	6,530,752
Depreciation for the year	782,974	16,803	79,747	34,702	18,255	47,984	980,465
Depreciation written back	--	--	--	--	--	--	--
At 31/12/2007 and 01/01/2008	5,495,397	249,566	491,260	173,301	141,970	959,723	7,511,217
Depreciation for the year	596,231	18,095	80,392	27,761	38,573	46,500	807,552
Depreciation written back	--	--	--	--	--	--	--
At 31/12/2008	6,091,628	267,661	571,652	201,062	180,543	1,006,223	8,318,769
<u>Carrying amount</u>							
At 01/01/2007	2,857,268	21,321	334,505	173,508	--	435,548	3,822,150
At 31/12/2007 and 01/01/2008	2,348,920	67,214	322,568	138,806	--	431,861	3,309,369
At 31/12/2008	1,788,691	72,382	327,410	111,045	--	418,497	2,718,025

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

4. INVESTMENT PROPERTIES

	<u>Construction</u> <u>In Progress</u> S\$	<u>Properties</u> S\$	<u>Total</u> S\$
<u>Cost</u>			
At 01/01/2007	--	18,854,280	18,854,280
Additions	--	--	--
At 31/12/2007 and 01/01/2008	--	18,854,280	18,854,280
Additions	395,950	--	395,950
Cost refund	--	(9,912)	(9,912)
At 31/12/2008	395,950	18,844,368	19,240,318
<u>Accumulated depreciation and impairment losses</u>			
At 01/01/2007	--	377,086	377,086
Depreciation for the year	--	369,544	369,544
At 31/12/2007 and 01/01/2008	--	746,630	746,630
Depreciation for the year	--	361,955	361,955
At 31/12/2008	--	1,108,585	1,108,585
<u>Carrying amount</u>			
At 01/01/2007	--	18,477,194	18,477,194
At 31/12/2007 and 01/01/2008	--	18,107,650	18,107,650
At 31/12/2008	395,950	17,735,783	18,131,733

Investment properties comprise of commercial and residential properties that are leased to external customers. Each of the leases contains an initial non-cancellable period of between one to two years. Subsequent renewals are negotiated with the lease.

The Hospital holds the investment properties on a long-term basis to earn rental income rather than for capital appreciation or for sale in the ordinary course of business. As the Board of Management considers that the disclosures of the fair value of the investment properties do not provide useful or relevant information about the position, performance and changes in financial position of the Hospital, the fair values of the investment properties have not been disclosed in the financial statements.

5. INVESTMENT SECURITIES

	<u>2008</u> S\$	<u>2007</u> S\$
<u>Available-for-sale Investment – At fair value</u>		
Balance at beginning of financial year	6,577,318	--
Additions	252,340	6,656,208
Disposal	--	(383,991)
Fair value changes (Note 13)	(2,420,298)	305,101
Balance at end of the financial year	4,409,360	6,577,318

6. INVENTORIES

	<u>2008</u> S\$	<u>2007</u> S\$
Chinese refined medicine	29,036	6,407
Other medicine	57,849	63,394
Sundries	4,321	7,388
	91,206	77,189

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

7. TRADE AND OTHER RECEIVABLES

	<u>2008</u> S\$	<u>2007</u> S\$
Trade receivables - Patients	1,132,737	838,017
Rental receivables	274,769	139,281
Less: Impairment loss	(76,647)	--
	<u>1,330,859</u>	<u>977,298</u>
Deposits and prepayments	261,340	422,632
Fixed deposits interest receivables	134,319	241,394
	<u>1,726,518</u>	<u>1,641,324</u>

The ageing of trade and rental receivables at the reporting date is:

	<u>Gross</u> <u>2008</u> S\$	<u>Impairment</u> <u>losses</u> <u>2008</u> S\$	<u>Gross</u> <u>2007</u> S\$	<u>Impairment</u> <u>losses</u> <u>2007</u> S\$
Not past due	472,412	--	85,630	--
Past due 0 – 365 days	686,075	76,647	730,089	--
More than one year	249,019	--	161,579	--
	<u>1,407,506</u>	<u>76,647</u>	<u>977,298</u>	<u>--</u>

Based on historical default rate, the Hospital believes that no impairment allowance is necessary in respect of trade receivables not past due or past due more than one year. There are mainly arising by patients that have a good record with the Hospital.

8. CASH AND CASH EQUIVALENTS

	<u>2008</u> S\$	<u>2007</u> S\$
Cash at bank and in hand	3,212,714	2,461,871
Fixed deposits	19,229,531	17,271,796
Cash and cash equivalents in the cash flow statement	<u>22,442,245</u>	<u>19,733,667</u>

9. TRADE AND OTHER PAYABLES

	<u>2008</u> S\$	<u>2007</u> S\$
Trade payables		
- third parties	570,741	450,345
Medifund from MOH	977,231	137,615
Sundry payables & accrued expenses	509,794	309,703
Patient deposits	430,800	477,000
Tenant deposits	512,836	368,022
	<u>3,001,402</u>	<u>1,742,685</u>

The amounts due to sundry payables are non-trade, unsecured, interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

10. CAPITAL GRANT – (RESTRICTED)

	<u>2008</u>	<u>2007</u>
	<u>S\$</u>	<u>S\$</u>
Balance at beginning of the year	410,352	615,527
Less: Amortisation for the year	(205,175)	(205,175)
Balance at end of the year	<u>205,177</u>	<u>410,352</u>

The Capital Grant from Ministry of Health for the upgrading works of Kwong Wai Shiu Hospital is amortised over the remaining period of the lease of the property on which the upgrading works of the hospital has been carried out.

11. SINKING FUND – (UNRESTRICTED)

Sinking Fund was set aside solely for the purpose of any possible major repairs on the hospital premise in Kwong Wai Shiu Hospital.

12. PROJECT DEVELOPMENT FUND – (UNRESTRICTED)

Project Development Fund (PDF) was set aside from General Funds in prior years to provide for the purchase or lease of another premise in the event that the lease of the current premise is not being renewed upon its expiration in 2015.

13. FAIR VALUE RESERVES

(a) Composition:

	<u>2008</u>	<u>2007</u>
	<u>S\$</u>	<u>S\$</u>
Fair value reserve	<u>(2,115,197)</u>	<u>305,101</u>

(b) Movements:

	<u>2008</u>	<u>2007</u>
	<u>S\$</u>	<u>S\$</u>
<u>Fair value reserve</u>		
Balance at beginning of the financial year	305,101	--
Fair value (loss)/gain on investment securities (Note 5)	(2,420,298)	305,101
Balance at end of the financial year	<u>(2,115,197)</u>	<u>305,101</u>

14. OTHER INCOME

	<u>2008</u>	<u>2007</u>
	<u>S\$</u>	<u>S\$</u>
Income transferred from capital grant - restricted fund	205,175	205,175
Singapore government grants	167,681	168,776
Sundry income	10,954	1,622
	<u>383,810</u>	<u>375,573</u>

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

15. FUND-RAISING EXPENDITURE

	<u>2008</u> S\$	<u>2007</u> S\$
Fund-raising expenses	219,801	218,595
Volunteerism expenses	5,328	1,337
	<u>225,129</u>	<u>219,932</u>

16. HOSPITAL SERVICES EXPENSES

	<u>2008</u> S\$	<u>2007</u> S\$
Operating Expenses		
Western Medication	332,385	277,228
Medical Supplies	362,027	346,148
Laundry	145,093	142,430
Food for patients and staffs	356,717	229,238
Electricity and gas	338,639	150,792
Others	323,932	281,196
Traditional Chinese Medicine Expenses (TCM)	220,407	135,748
Out-Patient Department Expenses (OPD)	29,998	21,758
Operational Staff Cost		
Staff cost and related expenses	4,897,612	4,705,449
Central provident fund contributions	240,914	219,565
	<u>7,247,724</u>	<u>6,509,552</u>

17. ADMINISTRATIVE EXPENSES

	<u>2008</u> S\$	<u>2007</u> S\$
Administrative Expenses	1,143,089	730,167
Administrative Staff Cost		
Staff cost and related expenses	985,038	783,699
Central provident fund contributions	94,290	65,596
	<u>2,222,417</u>	<u>1,579,462</u>

18. KEY EXECUTIVE COMPENSATION

	<u>2008</u>	<u>2007</u>
Salary Range of Top 3 Key Executives:		
\$150,001 to \$200,000	2	2
\$100,001 to \$150,000	1	--
Less than \$100,000	--	1
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

19. FINANCIAL INSTRUMENTS

Financial risk management objectives and policies

The main risks arising from the hospital's financial instruments are interest rate risk, credit risk and liquidity risk. The board reviews and agrees policies for managing each of these risks and they are summarised below: -

Interest rate risk

The hospital's exposure to changes in interest rates relates primarily to the interest bearing fixed deposits. The effective interest rates at balance sheet date and the periods in which they mature are as follows:

	<u>Effective Interest rate</u> %	<u>Within 1 year</u> S\$
<u>2008</u>		
Fixed deposits with financial institutions	<u>1.00 to 2.00</u>	<u>19,229,531</u>
<u>2007</u>		
Fixed deposits with financial institutions	<u>1.80 to 2.88</u>	<u>17,271,796</u>

Liquidity risk

In the management of liquidity risk, the hospital monitors and maintains a level of cash and bank balances deemed adequate by the management to finance the hospital's operations and mitigate the effects of fluctuations in cash flows.

Credit risk

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in a loss to the hospital. As at balance sheet date, there were no significant concentrations of credit risk. The carrying amount of financial assets recorded in the financial statements, net of any provision for losses, represents the hospital's maximum exposure to credit risk without taking in account of the value of any collateral or other security obtained.

Fair value of financial assets and liabilities

The fair values of financial assets and liabilities approximate to their carrying amounts as they are mainly short-term in nature or repriced frequently.

Fund management

The Hospital's primary objective when managing the use of funds is to safeguard the Hospital ability to continue as a going concern and maintain sufficient fund for future needs. The fund is regularly reviewed and managed by the management committee of the Hospital.

There was no change to the Hospital's approach to the use of funds during the year. The Hospital is not subject to other externally imposed capital requirements.

20. CAPITAL COMMITMENTS

The Hospital has entered into a contract to purchase freehold property at 11 Thomson Lane #26-09 Sky Eleven Singapore, the outstanding capital commitment as at balance sheet date is amounting to S\$1,396,000 (2007: S\$1,570,500).

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

21. RECLASSIFICATION OF PRIOR YEAR'S FINANCIAL STATEMENTS

Comparative figures have been reclassified to conform with the current year's presentation.

The reclassifications made to the comparative figures included the following:

	<u>As previously reported</u> S\$	<u>Reclassification</u> S\$	<u>As Reclassified</u> S\$
<u>2007 Statement of Financial Activities</u>			
Other income	487,326	(111,753)	375,573
Hospital service income	4,314,135	111,753	4,425,888

22. AUTHORISATION OF FINANCIAL STATEMENTS

The financial statements were authorised for issue in accordance with a resolution of the Board of Management on the same date of Statement by Board of Management report.

About KWSH

Kwong Wai Shiu Hospital (KWSH) is one of the oldest charitable healthcare institutions in Singapore. The organization was founded in 1910 by a group of Cantonese merchants, whose aim was to provide Cantonese immigrants from China with free inpatient and outpatient services.

Through the Kwong Wai Shiu Free Hospital Ordinance, a 6-acre piece of land, along with 3 colonial-styled buildings, was parcelled off from Tan Tock Seng Hospital and given to KWSH to run a hospital for 99 years.

Responding to modern healthcare needs yet preserving our heritage of compassion and care, KWSH now also offers services in Rehabilitation, Palliative Care, Traditional Chinese Medicine (TCM), Outpatient and Day Rehabilitation. All services are available to the public at nominal charges. In 2007, KWSH was granted the status of a community hospital.

Most of our patients' hospital charges are subsidized by KWSH. As a self-funded charitable hospital, KWSH is highly dependent on the public's support and donations to meet our annual operating expenses in providing the much needed healthcare services to our beneficiaries.

For more details on how you can volunteer, please call 6294 6603.

For donations to KWSH, please call 6297 6250.

关于广惠肇留医院

广惠肇留医院成立于1910年，是一间历史悠久的慈善医院。当时由一群广东商人创办，其办院目的是为了广东籍移民提供免费的住院和门诊医疗服务。

通过当时的医院法令，广惠肇留医院接管了陈笃生医院旧址的一块六英亩土地及三座殖民地建筑。

在满足现代卫生保健需求的同时并保持着治病救人，行医为善的传统，我们的服务包括康复护理，慈怀护理，门诊部，中医门诊中心及日间康复中心。2007年，广惠肇留医院被提升为社区医院。

多数病人的医药费都由我们资助。身为一所非盈利的医院，我们靠的是社会人士的鼎力支持及善款以维持庞大的常经费。

欲想成为义工，请拨 6294 6603 与我们联系。

欲想捐款，请拨 6297 6250 与我们联系。



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