



KWONG WAI SHIU HOSPITAL  
廣惠肇留醫院

Since 1910



廣惠肇留醫院  
常年報告 **2007** KWONG WAI SHIU HOSPITAL  
**ANNUAL REPORT**



专业护疗。时刻关怀。  
*Always Professional. Always Caring.*



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## Vision

Our vision is to be a highly regarded healthcare institution by promoting the well-being and dignity of the people we serve through compassion, charity and the delivery of quality standards of professional care.

## Mission

Kwong Wai Shiu Hospital is a charitable organization, established to provide healthcare services to the sick and poor in Singapore regardless of race, language or religion.

## Quality Policy

To provide quality healthcare services that meet our customers' satisfaction. We are therefore committed to achieve clinical excellence, service efficiency and provide compassionate patient care.

## 愿景, 宗旨与品质方针

# Vision, Mission & Quality Policy

### 愿景

通过爱心, 善心和专业的医疗服务, 改善病患的健康, 让医院成为卓越的医疗机构。

### 宗旨

广惠肇留医院是一所慈善机构, 不分种族, 宗教信仰, 阶级为患上痼疾人士提供医药治疗。

### 品质方针

我们的品质方针为提供高素质的医疗服务以满足顾客的需求。我们致力于建立卓越的医疗护理体系, 确保高服务效率并积极关怀病人。

名誉赞助人献词

# Patron's Message



The Kwong Wai Shiu Hospital celebrates its 98th anniversary this year. The hospital's sterling service to the community in providing quality, reliable and affordable healthcare is commendable. The poor and the elderly have benefited from the compassion, commitment and care provided by this self-funded charitable organisation.

The hospital has established successful collaborations with various local and foreign medical organisations. These ties have enabled the hospital to offer specialist medical services by tapping into the expertise of a wider pool of healthcare professionals. The partnership with the National Cancer Centre Singapore (NCCS) to set up the specialist Oncology Clinic is a fine example. The Kwong Wai Shiu Hospital is the first Community Hospital in Singapore to collaborate with the NCCS to provide specialist oncology medical services to patients who live in the heartlands.

I would like to extend my well-wishes to Kwong Wai Shiu Hospital on its continued success and achievements.

**Wong Kan Seng**  
Deputy Prime Minister and  
Minister for Home Affairs

成立98年的广惠肇留医院，多年以来忠于宗旨，以怜悯之心和无比的关怀服务社区，为贫穷及年长者提供可靠又收费低廉的医疗保健服务，造福社群。

广惠肇留医院与各个国内外医疗组织携手合作，提高医疗人员的素质与扩展医疗服务范围，为患者提供专科医疗保健服务。广惠肇留医院与新加坡国立癌症中心的合作是最好的例子。该院是首个与新加坡国立癌症中心合作的社区医院，为癌症病人提供全面的医疗与护理服务。

广惠肇留医院对社会的服务与贡献，值得表扬。本人希望该院能力求突破，再创佳绩。

副总理兼内政部长  
**黄根成** 谨启

# 84<sup>th</sup> Directors' Appointment List (2007 to 2009) 第八十四届 (二〇〇七年至二〇〇九年) 董事部职员表

## Trustees 财产受托人

Cheong Wai Kwong 张伟光  
Chia Weng Kaye 谢永祺 PBM  
Choy Man Chuan 蔡万川  
Kok Pak Weng 郭伯荣  
Kwok Man Chung 郭文聪  
Lee Fook Hong 李福鸿 PBM  
Leong Heng Keng 梁庆经 BBM(L),O.St.J.,C.St.J.  
Lo Hock Ling 卢鹤龄 PBM  
Lun Yue Sheong 伦与常 J.P.,BBM(L)  
Wan Shung Ming 尹崇明

## Legal Advisors 法律顾问

Chee Wai Pong 朱维邦  
Loh Lin Kok 罗连国  
Choo Si Sen 朱时生 J.P.,BBM

## Honorary Chairman 永远名誉主席

Loh Yew Wai 罗耀淮 PBM

## Honorary Directors 永远名誉董事

Aw Yong Tong 欧阳东  
Chang Weng Fei 曾荣辉 PBM  
Chee Pui Ching 徐沛清  
Chow Chong Fatt 周松发  
Kok Yoke Chuan 郭玉泉 PBM,S.B.St.J.  
Lam Chew Kuan 林超群 PBM  
Leong Siew Kwai 梁少逵  
Sum Lai Yan 岑礼恩  
Woo Chow Hoong 胡秋洪  
Yeow Fook Seng 邱福成  
Yik Mun Hung 易文铿  
Yip Ho Meng 叶浩明

## Chairman 主席

Leong Heng Keng 梁庆经 BBM(L),O.St.J.,C.St.J.

## Vice Chairman 副主席

Lun Yue Sheong 伦与常 J.P.,BBM(L)  
Cheong Wai Kwong 张伟光

## Honorary Secretary 司理

Chia Weng Kaye 谢永祺 PBM

## Asst Honorary Secretary 副司理

Choy Man Chuan 蔡万川  
Kok Pak Weng 郭伯荣

## Directors 董事

Chan Cheak Tin 陈爵天  
Chan Chiu Kok 陈沼阁  
Chan Kay Fei 陈其非  
Chan Kim Ying 陈剑英  
Cheong Sooi Peng 张瑞平  
Chia Weng Soon 谢永信  
Ching Kwok Choy 程国材  
Ching Kwong Yew 曾广耀  
Chong Kar Shin 张家胜  
Chong Kit Cheong 钟杰章  
Chou Yik Lin 周奕年  
Choy Kum Seng 蔡金成 PBM  
Chui Fook Wah 崔福华  
Foong Khai Leong 冯启良  
Ho Choy Shing 何财胜

Ho Kwok Choi 何国才 PBM,S.B.St.J.

Ho Nai Chuen 何乃全

Hooi Kok Wai 许国威 PBM

Hoong Kong Fatt 洪广发

Kok Seng 郭城

Lai Ha Chai 黎富荣

Lau Fatt Wai 刘法辉

Lee Cheuk Yin 李焯然

Lee Kwok Whye 李国威

Lee Kuo Chuen 李国权

Lee Kwok Kie 李国基

Leong Heng Leun 梁庆纶

Leong Mun Sum 梁文琛

Lo Wei Min 卢慧敏

Loh Soo Har 罗素夏 PBS

Loh Weng Whye 罗永威

Loon Chee Ngai 伦知芝

Lum Kwok Seng 林国城

Lun Kwan Sung 林均城

Moh Swee Cheong 毛瑞庄

Ng Cheong Fatt 吴章发

Poon Tien Sheu 潘天仕

Seng Lup Chew 成立超

Seow Choke Meng 萧作鸣 PBM

Seow Lee Kian 萧丽娟

Sew Weng Cheong 萧永祥

Sin Leong 冼良 PBM

Tang Sheung Ching 邓尚正

Winston Loh 鲁劲辉

Wong Hoo Tung 黄河东

Wong Kok Wah 黄国华

Yam Kok Weng 任国荣

## Directors In Charge 各股主任

### Finance 财务股

Treasurer 财政 : Lo Hock Ling 卢鹤龄 PBM

Vice Treasurer 副财政 : Wong Kok Wah 黄国华  
Lam Yew Choong 林耀松

### Human Resources 人事股

Director 主任 : Ng Yok Kuan 吴毓均

Asst Director 副主任 : Chui Fook Wah 崔福华  
Seow Lee Kian 萧丽娟

### Purchasing 采购股

Director 主任 : Chia Weng Soon 谢永信

Asst Director 副主任 : Sew Weng Cheong 萧永祥

### Building 建筑股

Director 主任 : Wan Shung Ming 尹崇明

Asst Director 副主任 : Cheong Sooi Peng 张瑞平  
Loh Weng Whye 罗永威

### Fundraising 募捐股

Director 主任 : Lee Fook Hong 李福鸿 PBM

Asst Director 副主任 : Chong Kit Cheong 钟杰章  
Ho Kwok Choi 何国才  
PBM,S.B.St.J.

### Administration 文书股

Director 主任 : Loh Soo Har 罗素夏 PBS

Asst Director 副主任 : Lee Cheuk Yin 李焯然

### Publicity 公关股

Director 主任 : Seow Choke Meng 萧作鸣 PBM

Asst Director 副主任 : Seng Lip Chew 成立超

### Ration 粮食股

Director 主任 : Sin Leong 冼良 PBM

Asst Director 副主任 : Hooi Kok Wai 许国威 PBM

### Clinical Affairs 医务股

Director 主任 : Cheong Wai Kwong 张伟光

Asst Director 副主任 : Chan Kay Fei 陈其非  
Ching Kwok Choy 程国材

### Property 产业股

Director 主任 : Pan Tien Chor 潘天佐

Asst Director 副主任 : Chan Chiu Kok 陈沼阁  
Chan Kim Ying 陈剑英

### Audit 稽核股

Director 主任 : Hong Kong Fatt 洪广发

Asst Director 副主任 : Moh Swee Cheong 毛瑞庄  
Wong Hoo Tung 黄河东

## Management Team 管理组

### Chief Executive Officer 总裁

Yim Sau Kit 严守洁

### Medical Director 医药主任

Dr Darren Lim 林文德医生

### Director of Nursing 总护士长

Ms Penny Tan 陈丽凤

### Director of Operations, HR Manager

运作总监, 人事经理

Ms Helen Choo 朱璇虹

### Acting Finance Manager

代理财务经理

Mr Alan Tan 陈精伟

### Medical Social Worker in-charge

医药福利社工主管

Ms Stephanie Loo 罗茱莉

### Physiotherapist in-charge 物理治疗师主管

Ms Kelly Hee 许秀贞

### Pharmacist in-charge 药剂师主管

Mrs Rosie Koh 李静娟

### Day Rehabilitation Centre Manager

日间康复中心经理

Ms Julie Ong 王心意

### Fundraising Manager 募捐经理

Ms Patricia Lee 李佩婷

### Volunteer Co-ordinator 义工协调员

Ms Soon Gek Keow 孙玉娇

### TCM Centre Supervisor

中医门诊中心主管

Ms Tong Foong Hing 唐凤卿

### Fire & Estate Manager 环境监督兼消防经理

Mr Koh Yew Chye 许有才

## 总裁献词

# CEO's Message

Moving on in 2007, we laid out plans to augment our geriatric rehabilitation and cancer convalescent services.

KWSH-NCCS Geriatric Oncology Clinic was officially opened on 1st December 2007 by Dr Vivian Balakrishnan. This marks Phase 2 of KWSH's collaboration with NCCS. This will enable patients to receive oral cytotoxic and intravenous chemotherapy in KWSH by early 2008. The clinic also has facilities to provide ambulatory treatment, making it a one-stop clinic for elderly cancer patients.

In conjunction with improvement in our cancer care services, plans were laid out to expand our rehabilitation services. Collaboration with Singapore General Hospital has been secured, and will take off in early 2008. While this partnership will cover most aspects of geriatric rehabilitation care, special emphasis will be placed on cancer rehabilitation.

On the Traditional Chinese Medicine front, we saw the implementation of a Sub-Health Clinic by Prof Gao Jianyun who was seconded to us by Nanjing Zhongda Hospital for six months. While Prof Gao was with us, she also gave two tutorials on the efficacy of acupuncture in treating difficult cases.

Two other ventures were undertaken in 2007. The first was to move out into the community that we serve. In line with this aspiration, KWSH gave two public forums in Chinese which drew large crowds. The hospital also made efforts to reach out to the non-Chinese, especially the Indian community, to publicise the hospital's services. This is in line with our mission to serve the sick and poor regardless of race and language.

2007年, 我们正逐步落实各项合作计划, 发展本院的老年疗养服务与癌症康复治疗服务。

广惠肇留医院与新加坡国立癌症中心所联合成立的肿瘤科诊所已在2007年12月1日由维文医生正式开幕。这见证了本院与新加坡国立癌症中心的第二期合作计划。从2008年初开始, 为前来本院肿瘤科诊所就诊的病患进行口腔化疗和静脉化疗。该诊所也提供血压检测治疗, 堪称是癌症病患的一站式医疗服务中心。

除了改善我们的癌症护理服务, 我们也着手发展本院的复健治疗服务。本院与新加坡中央医院的合作计划已经取得共识, 并在2008年初开始。此次的合作项目将涵盖所有老年复健的关怀护理, 尤其注重癌症康复治疗。

南京中大医院协议开办的亚健康门诊部在来自南京中大医院高建云教授驻诊六个月期间, 为中医治疗方面开拓前线。同时, 高建云教授也向本地中医师传授两堂针灸的效益治疗课程。

此外, 2007年我们也开始了另外两项新尝试。其一是踏出我们的服务范围向社区迈进。为了达成抱负, 广惠肇留医院举办两场华语公开讲座, 获得各地民众的热烈支持。本院也尝试接触非华族同胞, 尤其是印度社群, 让他们了解本院所提供的服务。此一行动符合本院的宗旨, 不分种族、阶级、为贫困病患提供医疗服务。



Miss Yim Sau Kit 严守洁小姐  
Chief Executive Officer 总裁



# 广惠肇留医院 新医疗服务

## KWSH New Services

### KWSH granted Community Hospital Status

The Ministry of Health has designated Kwong Wai Shiu Hospital as a Community Hospital with effect from 1st July 2007. Patients in the Community Hospital section can now draw on their Medisave and Medishield to pay for their stay.

### 广惠肇留医院现已是社区医院

广惠肇留医院被卫生部指定为社区医院，从2007年7月1日起生效。社区医院的病人现在可以使用他们的保健储蓄和健保双全支付其住院费用。

### New Sub-Health Clinic

The newly-opened Sub-Health Clinic in our Traditional Chinese Medicine (TCM) Centre is a collaborative project with Zhongda Hospital of Nanjing's Southeast University. Associate Professor Gao Jianyun was sent by the hospital to help KWSH set up the clinic. It caters to patients under the sub-health category, characterised by a general decline in vitality and psychological well-being, as well as the lack of adaptability to the demands of their everyday life.



### 亚健康门诊服务

我们的中医门诊中心新近启用的亚健康诊所是一个与南京的东南大学中大医院的合作项目，该医院副教授高建芸被指派来新帮助广惠肇留医院设立这家诊所，专门针对亚健康类患者。该类病患的症候包括活力和心理素质普遍下降，缺乏日常生活要求的应变能力。



Speech Therapist  
Dr Phua Suin Yong

### Speech Therapy

Kwong Wai Shiu Hospital has engaged the services of Dr Phua Suin Yong, to work with patients who have difficulty swallowing or speaking. Dr Phua has over 15 years of experience as a speech therapist, and has worked both locally and internationally. She has written extensively on the subject. She obtained her PhD in Sydney, Australia.

### 言语治疗

广惠肇留医院聘请 Phua Suin Yong 博士来治疗有吞咽困难或言语障碍的病人。作为一位言语治疗师，她在本地及国外有超过 15 年的相关工作经验，并就此课题撰写了大量文章。她于澳洲悉尼获得博士学位。

## National Cancer Center Singapore (NCCS) collaborates with KWSH

This is not the first time the National Cancer Center Singapore (NCCS) has collaborated with KWSH. Previously, they had set up a geriatric cancer ward in November 2006. The clinic provides for elderly patients undergoing treatment for cancer; many of whom are already suffering from chronic illnesses.

### 新加坡国立癌症中心与广惠肇留医院合作

新加坡国立癌症中心与广惠肇留医院的合作已经不是第一次了。双方于2006年11月共同设立了一间老人癌症病房。该诊所的服务对象是那些接受癌症治疗的年长病人，他们中的许多人已经患有慢性疾病。

# 广惠肇留医院 新医疗服务 KWSH New Services



Press Conference announcing the set up of KWSH-NCCS Oncology Clinic  
宣布广惠肇留医院与新加坡国立癌症中心联合成立的肿瘤科诊所的记者招待会



### The Oncology Clinic

The clinic has facilities for consultation, ambulatory treatment and intravenous infusion of chemotherapy.

### 肿瘤科诊所

该诊所的设施包括问诊服务、日间治疗和静脉输液化疗。



Inaugural Donation of \$100,000 to KWSH-NCCS Oncology Clinic by Leong Kai Fook Medical Co. Pte Ltd  
梁介福药业私人有限公司捐献十万新币作为给广惠肇留医院与新加坡国立癌症中心合办的肿瘤科诊所的首项捐款。

# 广惠肇留医院 网络构建 KWSH Networking



## Whampoa Community Health Day

KWSH was privileged to be invited to set up a Traditional Chinese Medicine (TCM) booth to introduce our TCM and Sub-Health services to the residents of Whampoa.

### 黄埔社区健康日

本活动旨在向社区居民宣导某些健康议题, 提高他们在这方面的意识, 而广惠肇留医院深感荣幸受邀设立一个中医药驻站, 向黄埔居民介绍我们的中医及亚健康服务。



*Volunteers from Central Sikh Temple spending an afternoon with our residents*

来自中央锡克庙的志愿者与我们的居民欢度一个下午的美好时光。

## Outreach to the other communities

We were very encouraged by the participation of volunteers from the Sikh community to run programmes for our Nursing Home residents.

### 推广到其他社区

来自锡克族社群的志愿人员参与我们为护理之家的居民举办的活动, 令我们深受鼓舞。

## Visitors from Hong Kong Society Rehabilitation (WHO)

The Hong Kong Society for Rehabilitation is one of six WHO Collaborating Centers in the Pacific Region. Their services include organising training courses in rehabilitation, providing advisory services and supporting community-based rehabilitation. A team from the society led by its CEO, Ms Mabel Chau, visited Kwong Wai Shiu Hospital in February. KWSH staff had a good exchange of ideas and experiences with our visitors from Hong Kong.

### 香港康复学会交流

香港康复学会是世界卫生组织(WHO)在太平洋区的6个协作中心之一。他们的服务包括举办康复培训课程、提供咨询服务及支持以社区为基础的康复服务。该学会的一组人员由行政总裁周敏姬女士率领, 于2月间参观了广惠肇留医院。广惠肇留医院的工作人员与我们来自香港的访客展开了一次很好的思想与经验交流。



## Visitors from Khon Kaen University (KKU), Thailand

A 40 strong delegation from Khon Kaen University (KKU), Thailand, led by Associate Professors, Ms Pongpan Aroonsang and Ms Wanapa Sritanyarat visited KWSH on 8 May 2007.

Members of the delegation included lecturers and post-graduate students in the Masters Gerontology Course from the University and senior nursing managers of Srinagarind Hospital. The purpose

of the delegation's visit was to learn about intermediate and long-term hospital care for the elderly in Singapore with the view of developing their own set-up in Khon Kaen.

### 泰国孔敬大学访客(KKU)

一支由泰国孔敬大学(KKU) 副教授 Pongpan Aroonsang 女士和 Wanapa Sritanyarat 女士带领的40人代表团, 于2007年5月8日参观广惠肇留医院。

代表团的其他成员包括来自该大学老年医学硕士课程的讲师和研究生, 以及来自 Srinagarind 医院的高级护理管理人员。该代表团的访问目的是要了解新加坡医院中期及长期护理老人病患的状况, 并计划在孔敬府设立自己的老人病患护理中心。



# KWSH 97th Anniversary Celebrations

1 December 2007

## 广惠肇留医院97周年庆典

2007年12月1日



Kwong Wai Shiu Hospital (KWSH) commemorated 97 years of quality healthcare and services by organising a Free Health Screening and a Public Forum on Healthy Aging at KWSH.

On the same day, the new KWSH-NCCS Oncology clinic in KWSH was also officially opened by our Guest-of-Honour for the celebrations - The Minister for Community Development, Youth and Sports, Dr Vivian Balakrishnan.

广惠肇留医院 (KWSH) 为了纪念97年卓越的保健服务, 在本院进行免费健康检查, 并举办乐龄健康座谈会。

同日, 新设立的广惠肇留医院-新加坡国立癌症中心肿瘤科诊所在本院正式启用。我们庆祝活动的同时由特邀嘉宾, 社会发展、青年及体育部长维文医生主持了开幕典礼。



Dr V.J. Sethi Chairman of NCCS Medical Board at the ceremony  
新加坡国立癌症中心医务委员会主席V.J. Sethi博士在庆祝典礼上。

### Official Opening of KWSH-NCCS Oncology Clinic

广惠肇留医院 -  
新加坡国立癌症中心  
肿瘤科诊所开幕典礼



### The Health Forum

The forum was conducted in Mandarin and covered a range of topics related to healthy aging from both western medicine and traditional Chinese Medicine perspectives. Over 350 people attended the forum.

#### 健康座谈会

座谈会以华语举办, 涵盖了一系列健康老化的相关主题, 从西方医学和传统中医药的角度加以探讨。350多人出席了座谈会。



### Health Screening

Our health screening emphasised on the early detection of medical problems. Besides the basic health screening, participants were introduced to the various means of early diagnosis for various forms of cancer. Over 500 people participated in this screening event.

#### 健康检查

我们的健康检查强调医疗问题的早期检测。除了基本的健康检查, 也向参与者介绍了早期诊断各种癌症的手段。超过500人参加了这次体检活动。



**BOARD OF MANagements' REPORT**  
FOR THE YEAR ENDED 31 DECEMBER 2007

Board of Management is required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of Kwong Wai Shiu Hospital and the Statement of Financial Activities, changes in funds and statement of cash flows for the year ended 31 December 2007. In preparing those financial statements, Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Kwong Wai Shiu Hospital will continue to operate.

Board of management is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of Kwong Wai Shiu Hospital and to enable them to ensure that the financial statements comply with the Charities Act.

Board of management are also responsible for safeguarding the assets of the hospital and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Management,



Leong Heng Keng  
Chairman



Chia Weng Kaye  
Honorary Secretary



Lun Yue Sheong  
Vice-Chairman



Lo Hock Ling  
Treasurer

**INDEPENDENT AUDITOR'S REPORT TO:  
THE MEMBERS OF (KWONG WAI SHIU HOSPITAL)**

We have audited the accompanying financial statements of KWONG WAI SHIU HOSPITAL, which comprise the balance sheets of the Hospital as at 31 December 2007, and the Statement of Financial Activities, Changes in Funds and Statement of Cash Flows of the hospital for the year then ended, and a summary of significant accounting policies and other explanatory notes.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Recommended Accounting Practice 6 "Accounting and Reporting by Charities" and Singapore Financial Reporting Standards. This responsibility includes:

- (a) devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of financial activities and balance sheets and to maintain accountability of assets;
- (b) selecting and applying appropriate accounting policies; and
- (c) making accounting estimates that are reasonable in the circumstances.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***In our opinion,***

- (a) the financial statements are properly drawn up in accordance with Recommended Accounting Practice 6 "Accounting and Reporting by Charities" and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Hospital as at 31 December 2007 and the results, Statement of Financial Activities, Changes in Funds and Statement of Cash Flows of the Hospital for the year ended on that date; and
- (b) the accounting and other records required by the regulation enacted under the Charities Act to be kept by the Hospital have been properly kept in accordance with those regulations.



**WU CHIAW CHING & COMPANY**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
27 JUN 2008

# 财务报告

## Financial Report

### BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2007

	<u>NOTES</u>	<u>2007</u> <u>S\$</u>	<u>2006</u> <u>S\$</u> (Restated)
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	3,309,369	3,822,150
Investment Properties	4	18,107,650	18,477,194
Investment Securities	5	6,577,318	-
		27,994,337	22,299,344
<b>Current Assets</b>			
Inventories	6	77,189	53,583
Trade Receivables	7	838,017	482,341
Other Receivables	8	803,307	214,039
Cash and Bank Balances		19,733,667	23,775,983
		21,452,180	24,525,946
<b>Total Assets</b>		<u>49,446,517</u>	<u>46,825,290</u>
<b>Current Liabilities</b>			
Trade Payables		450,345	396,652
Other Payables	9	1,292,340	1,198,327
		1,742,685	1,594,979
<b>Restricted Funds</b>			
Capital Grant	10	410,352	615,527
Project Development Fund	11	15,000,000	15,000,000
Sinking Fund	12	200,000	200,000
		15,610,352	15,815,527
<b>Unrestricted Funds</b>			
Fair Value Reserves	13	305,101	-
General Funds		31,788,379	29,414,784
		32,093,480	29,414,784
<b>Total Liabilities And Funds</b>		<u>49,446,517</u>	<u>46,825,290</u>

# STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2007

		Unrestricted Funds <u>2007</u> <u>S\$</u>	Restricted Funds <u>2007</u> <u>S\$</u>	Total Funds <u>2007</u> <u>S\$</u>	Unrestricted Funds <u>2006</u> <u>S\$</u> (Restated)	Restricted Funds <u>2006</u> <u>S\$</u> (Restated)	Total Funds <u>2006</u> <u>S\$</u> (Restated)
<b>INCOMING RESOURCES</b>							
	Hospital Services Income	4,314,135	-	4,314,135	3,654,604	-	3,654,604
	Fund-Raising Income	1,070,069	-	1,070,069	1,196,678	-	1,196,678
	Voluntary Income	4,104,446	-	4,104,446	3,843,936	-	3,843,936
	Interest Income	701,669	-	701,669	366,932	-	366,932
	Investment Income	114,129	-	114,129	-	-	-
	Other Income	487,326	-	487,326	954,618	-	954,618
	Rental Income	1,861,782	-	1,861,782	1,551,403	-	1,551,403
	<b>Total Income Resources</b>	12,653,556	-	12,653,556	11,568,171	-	11,568,171
<b>Less : RESOURCES EXPENDED</b>							
	Fund-Raising Expenses	219,932	-	219,932	176,151	-	176,151
	Hospital Services Expenses	6,509,552	-	6,509,552	6,095,902	-	6,095,902
	Administrative Expenses	1,579,462	-	1,579,462	1,592,630	-	1,592,630
	Rental Expenses	621,006	-	621,006	782,133	-	782,133
	Depreciation	1,350,009	-	1,350,009	1,153,972	-	1,153,972
	<b>Total Resources Expended</b>	10,279,961	-	10,279,961	9,800,788	-	9,800,788
	<b>NET INCOMING RESOURCES</b>	<u>2,373,595</u>	<u>-</u>	<u>2,373,595</u>	<u>1,767,383</u>	<u>-</u>	<u>1,767,383</u>

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STATEMENT OF CHANGES IN FUNDS  
FOR THE YEAR ENDED 31 DECEMBER 2007

	<u>Restricted</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Capital</u>	<u>Project</u>	<u>Sinking</u>	<u>General</u>	<u>Fair Value</u>	<u>Reserves</u>	<u>\$S</u>
	<u>Grant</u>	<u>Development Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserves</u>	<u>Reserves</u>	<u>\$S</u>
	<u>\$S</u>	<u>\$S</u>	<u>\$S</u>	<u>\$S</u>	<u>\$S</u>	<u>\$S</u>	<u>\$S</u>
Balance as at 1 January 2006	820,702	15,691,624	-	28,224,487	-	-	44,736,813
Amortisation of Capital Grant	(205,175)	-	-	-	-	-	(205,175)
Amount transferred to General funds	-	(691,624)	-	-	-	-	(691,624)
Revaluation of property, plant and equipment	-	-	-	-	17,297,720	-	17,297,720
Transferred to sinking fund	-	-	200,000	(200,000)	-	-	-
Excess of income over expenditure for the year	-	-	-	1,767,383	-	-	1,767,383
Balance as at 31 December 2006 as previously reported	615,527	15,000,000	200,000	29,791,870	17,297,720	-	62,905,117
With effect of adoption FRS 40	-	-	-	(377,086)	(17,297,720)	-	(17,674,806)
Balance at 31 December 2006, restated	615,527	15,000,000	200,000	29,414,784	-	-	45,230,311
Amortisation of Capital Grant	(205,175)	-	-	-	-	-	(205,175)
Fair value gains from investment securities	-	-	-	-	305,101	-	305,101
Excess of income over expenditure for the year	-	-	-	2,373,595	-	-	2,373,595
Balance as at 31 December 2007	410,352	15,000,000	200,000	31,788,379	305,101	-	47,703,832

**STATEMENT OF CASH FLOWS**  
FOR THE YEAR ENDED 31 DECEMBER 2007

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	<u>2007</u> <u>S\$</u>	<u>2006</u> <u>S\$</u> (Restated)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net incoming resources for the year	2,373,595	1,767,383
<b>Adjustments for:</b>		
Depreciation of property, plant & equipment	980,465	1,099,285
Depreciation of investment properties	369,544	-
Capital grant	(205,175)	(205,175)
Dividend income	(28,022)	-
Gain on disposal of investment securities	(92,244)	-
Interest income	(701,669)	(366,932)
Project development fund	-	(691,624)
	322,899	(164,446)
<b>Operating cash flow before working capital changes</b>	2,696,494	1,602,937
<b>Changes in working capital</b>		
(Increase) in inventories	(23,606)	(214)
(Increase)/Decrease in trade and other receivables	(944,944)	299,231
Increase in trade and other payables	147,706	317,433
	(820,844)	616,450
<b>Cash generated from operations</b>	1,875,650	2,219,387
Income tax (paid)/refund	-	-
<b>Net cash flow from operating activities</b>	1,875,650	2,219,387
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Disposal of investment securities	476,235	-
Purchase of investment securities	(6,656,208)	-
Purchase of property, plant and equipment	(467,684)	(849,038)
Interest income received	701,669	366,932
Dividend income received	28,022	-
	(5,917,966)	(482,106)
<b>Net cash flow (used in) investing activities</b>	(5,917,966)	(482,106)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	-	-
Net (decrease)/increase in cash and cash equivalent	(4,042,316)	1,737,281
Cash and cash equivalent at beginning of the year	23,775,983	22,038,702
<b>Cash and cash equivalent at end of the year</b>	19,733,667	23,775,983
<b>Cash and cash equivalents comprise of the followings:</b>		
Cash and bank balances	2,461,871	2,003,520
Fixed deposits	17,271,796	21,772,463
	19,733,667	23,775,983

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

These notes form an integral part of and should be read in conjunction with the accompanying financial statements: -

**1. HOSPITAL INFORMATION**

(a) Domicile and Activities

The Hospital was incorporated in Singapore under the Kwong Wai Shiu Hospital Ordinance (Chapter 366). The Hospital is domiciled in Singapore. The address of the Hospital is at: -

705, Serangoon Road, Singapore 328127

The principal activities of the hospital are to establish and maintain a free public hospital and to provide assistance in relief operation in times of disaster and auxiliary health and welfare services to the sick, the handicapped, the aged and the poor without any distinction on grounds of race, nationality, religion or political opinions.

In pursuance of the Hospital's objectives, the general policy adopted by the hospital is the provision of relief to financially needy persons irrespective of race or religion.

The Hospital's assets are held for purposes of meeting its charitable objectives. The Hospital's future plans are to provide relief to person needing financial support.

**2. SIGNIFICANT ACCOUNTING POLICIES**

(a) Basis of Preparation

The financial statements are prepared in accordance with Recommended Accounting Practice 6 "Accounting and Reporting by Charities" and Singapore Financial Reporting Standards.

The financial statements are presented in Singapore dollars, and are prepared on the historical cost basis except for investment securities which are stated at their fair value.

The preparation of financial statements in conformity with FRS required management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, and in future periods.

(b) Functional Currency

The functional currency of the Hospital is the Singapore dollar. As donations and expenses are denominated primarily in Singapore dollars, the Management Committee is of the opinion that the Singapore dollar reflects the economic substance of the underlying events and circumstances relevant to the Hospital.

(c) Property, Plant and Equipment and Depreciation

Plant and equipment are carried at cost less any accumulated depreciation and any accumulated impairment losses. The gain or loss arising from the derecognition of an item of plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is recognised in the statement of financial activities.

Depreciation is provided on a reducing balance basis to allocate the gross carrying amounts less their residual values over their estimated useful lives of each part of an item of property, plant and equipment. The annual rates of depreciation are as follow:

Leasehold land and building	25%
Plant and equipment	15% - 20%
Furniture and fittings	10%
Motor vehicles	20%
Computers	100%

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

(d) Investment Properties

Investment properties are properties held either to earn rental income or capital appreciation or both. It does not include properties for sale in the ordinary course of business, used in the production or supply of goods or services, or for administrative purposes.

Investment properties are measured at cost. Rental incomes from investment properties are accounted for in the manner described in note 2(o)(iv).

Cost includes expenditure that is directly attributable to the acquisition of the asset. The costs of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located.

The cost of improvement to investment properties are recognised in the carrying amount if it is probable that the future economic benefits will flow to KWSH and its cost can be measured reliably. The costs of the day-to-day maintenance of the investment properties are recognised in the statement of financial activities as incurred.

The annual rates of depreciation are as follows:

Freehold land and properties	2%
------------------------------	----

Depreciation methods, useful lives and residual values are reviewed, and adjusted as appropriate, at each reporting date.

Adoption of new accounting standard

The KWSH adopted FRS 40 Investment Property on 1 January 2007. Under FRS 40, the KWSH has elected to measure investment properties under the cost method. Under which investment properties are stated cost less accumulated depreciation and accumulated impairment losses.

The adoption of the new accounting standard was accounted for on a retrospective basis. The effect of adopting FRS 40 had the following impact on the financial statements:

The effects on the balance sheet items are as follows:

	Increase / (Decrease)	
	2007	2006
	S\$	S\$
Property, plant and equipment	-	(36,152,000)
Investment properties	-	18,854,280
Reversal of revaluation of property, plant and equipment	-	17,297,720

(e) Investment Securities

Investment securities comprise quoted shares and unit trusts, which are held for long term purposes, are classified as being available-for-sale and are stated at their fair value, with the resultant gain or loss being recognised directly in Fair Value Reserves, other than for impairment loss. When these investments are derecognised, the cumulative gain or loss previously recognised directly in the Fair Value Reserves is recognised in the Statement of Financial Activities.

The fair value of the investment securities is determined as the quoted bid price at the balance sheet date.

Investment securities are recognised by the Hospital on the date it commits to purchases the investments, and derecognised on the date a disposal is committed.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### (f) Inventories

Inventories are stated at the lower of cost or net realisable value. Cost is determined on the first-in, first-out basis.

#### (g) Account Receivables and Other Receivables

Account receivables and other receivables are carried at cost less provision for impairment loss. An estimate for impairment loss is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

#### (h) Cash and Cash Equivalent

Cash and cash equivalents comprise cash balances and bank deposits.

#### (i) Impairment

The carrying amounts of the Hospital's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss is charged to the Statement of Financial Activities.

When there is objective evidence that available-for-sale securities are impaired, the cumulative loss previously recognised directly in the Fair Value Reserves is transferred to the Statement of Financial Activities.

An impairment loss is reversed through the Statement of Financial Activities except for available-for-sale equity securities, where the reversal is recognised directly in equity.

#### (j) Income Tax

In 2007, the government granted tax exemption for all registered charities without the need to comply with Section 13M of the Income Tax Act. This is applicable for income earned by the Hospital for the financial year beginning 1 January 2007.

#### (k) Employee Benefits

The Hospital makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to national pension schemes are recognised as an expense in the period in which the related services is performed.

Employee entitlements to annual leave, when material, are recognised as a liability when they accrue to employees. The estimated liability for leave is recognised for services rendered by employees up to balance sheet date.

#### (l) Grants

Grants received by the Hospital to cover a particular expenditure or programme are accounted for as income upon receipt of notification of the grant award, which normally coincides with the year when the related expenses, for which the grant is intended to cover, are incurred.

The corresponding asset (grants receivable account) is also recognised then. Grants received for the purchase of depreciable assets are taken to the deferred capital grants account. The deferred grants are recognised in the Financial Activities Statement over the years necessary to match the depreciation of plant and equipment to which the grants relate.

#### (m) Gifts-in-kind

Goods donated as property, plant and equipment are recorded at values based on a reasonable estimate of their value. Assets which are donated for resale, distribution or consumption are not recorded when received as it is usually not practical to ascertain the value of the items involved. No value is ascribed to volunteer services.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### (n) Funds Structure

##### Restricted Funds

Restricted funds comprise of capital grant, sinking fund and project development funds which are to be used in accordance with specific restrictions imposed by funders, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### Unrestricted Funds

Unrestricted funds comprise of General funds and fair value reserve funds which are available for use at the discretion of the Board of Management in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### Endowment Funds

Endowment funds comprised of permanent endowment and expendable endowment funds. Permanent endowment is the whole of the fund must be maintained. May consist of investment assets and/or assets that are used for the purposes of the charity. Such a fund cannot normally be spent as if it were income. Expendable Endowment is the fund that the Board of Management has a power of discretion to convert endowed capital into income.

#### (o) Incoming Resources

The revenue amount is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the period arising from the course of the ordinary activities of the Hospital and it is shown net of goods and services tax, and subsidies.

- (i) Revenue from patients are recognised when the services are performed.
- (ii) Donations and income from fund raising projects are recognised as and when received except for advance donation received. Donation received in advance for future fund raising projects are deferred and recognised as incoming resources as and when the fund raising projects are held.
- (iii) Interest income on operating funds is recognised on an accrual basis.
- (iv) Rental income arising on investment properties is accounted for straight-line basis over the term of the lease term.
- (v) Grants and subsidies are recognised as income to match the related expenditure.

#### (p) Resources Expended

All expenditure is accounted for on an accruals basis and has been under headings that aggregate all cost related to that activity. Cost comprises direct expenditure including direct staff costs attributable to the activity. Where costs cannot be wholly attributable to an activity they have been apportioned on a basis consistent with the use of resources. These include overheads like utilities and support costs.

##### (i) Allocation of support costs

Support costs are staff costs relating to general management, human resource and administration, finance functions and have been allocated to fundraising, charitable activities and hospital operation based on the estimated amount of time spent on each activity.

##### (ii) Costs of generating funds

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 2. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### (iii) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. Those costs, where not wholly attributable, are apportioned between the categories of charitable expenditure. The total costs of each category of charitable expenditure therefore include an apportionment of support costs.

#### (iv) Governance costs

Governance costs comprise all costs attributable to the general running of the Hospital, in providing the governance infrastructure and in ensuring public accountability. These costs include costs related to constitutional and statutory requirements, and include an apportionment of overhead and support costs.

#### (q) Significant Accounting Judgements and Estimates

The preparation of the Hospital's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

#### Critical judgements made in applying accounting policies

There was no material judgement made by management in the process of applying the Hospital accounting policies that have the most significant effect on the amounts recognised in the financial statements.

#### Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### i) Useful lives of property, plant and equipment and investment properties

The cost of property, plant and equipment and investment properties is depreciated on a reducing balance basis over the property, plant and equipment and investment property's estimated economic useful lives. Management estimates the rates of depreciation of these property, plant and equipment and investment properties to be within 10% to 25%. These are common life expectancies applied in the similar industry. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets; therefore, future depreciation charges could be revised. The carrying amount of the Hospital's property, plant and equipment and investment properties at the balance sheet date are disclosed in Note 3 and Note 4 to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**3. PROPERTY, PLANT AND EQUIPMENT**

	<u>Leasehold Properties</u> S\$	<u>Investment Properties</u> S\$	<u>Office Equipment</u> S\$	<u>Medical Equipment</u> S\$	<u>Motor Vehicles</u> S\$	<u>Computers</u> S\$	<u>Furniture &amp; Fittings</u> S\$	<u>Total</u> S\$
<u>Cost</u>								
At 01/01/2006, as previously stated	6,981,842	18,854,280	254,084	676,979	221,962	101,840	1,267,159	28,358,146
Effect of adoption FRS 40	--	(18,854,280)	--	--	--	--	--	(18,854,280)
At 01/01/2006, restated	6,981,842	--	254,084	676,979	221,962	101,840	1,267,159	9,503,866
Revaluation	--	17,297,720	--	--	--	--	--	17,297,720
Effect of adoption FRS 40	--	(17,297,720)	--	--	--	--	--	(17,297,720)
Additions	587,849	--	--	69,039	148,930	21,875	80,128	907,821
Disposal	--	--	--	--	(58,785)	--	--	(58,785)
At 31/12/2006 and 01/01/2007, restated	7,569,691	--	254,084	746,018	312,107	123,715	1,347,287	10,352,902
Additions	274,626	--	62,696	67,810	--	18,255	44,297	467,684
Disposal	--	--	--	--	--	--	--	--
At 31/12/2007	7,844,317	--	316,780	813,828	312,107	141,970	1,391,584	10,820,586
<u>Accumulated depreciation</u>								
At 01/01/2006	3,760,000	--	227,433	328,940	149,910	101,840	863,345	5,431,468
Depreciation for the year	952,423	--	5,330	82,573	43,377	21,875	48,394	1,153,972
Depreciation written back	--	--	--	--	(54,688)	--	--	(54,688)
At 31/12/2006 and 01/01/2007	4,712,423	--	232,763	411,513	138,599	123,715	911,739	6,530,752
Depreciation for the year	782,974	--	16,803	79,747	34,702	18,255	47,984	980,465
Depreciation written back	--	--	--	--	--	--	--	--
At 31/12/2007	5,495,397	--	249,566	491,260	173,301	141,970	959,723	7,511,217
<u>Carrying amount</u>								
At 01/01/2006, restated	3,221,842	--	26,651	348,039	72,052	--	403,814	4,072,398
At 31/12/2006 and 01/01/2007, restated	2,857,268	--	21,321	334,505	173,508	--	435,548	3,822,150
At 31/12/2007	2,348,920	--	67,214	322,568	138,806	--	431,861	3,309,369

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

4. INVESTMENT PROPERTIES

	<u>Freehold Properties</u> S\$
<u>At Cost</u>	
At 01/01/2006, as previously stated	-
Reclassified from Property, plant and equipment (Note 3)	
- With effect of adoption FRS 40	18,854,280
At 01/01/2006, restated	18,854,280
Additions	-
At 31/12/2006	18,854,280
Additions	-
At 31/12/2007	<u>18,854,280</u>
<u>Accumulated depreciation</u>	
At 01/01/2006, as previously stated	-
Effect of adoption FRS 40	377,086
At 31/12/2006, restated	377,086
Depreciation for the year	369,544
At 31/12/2007	<u>746,630</u>
<u>Carrying amount</u>	
At 01/01/2006	18,854,280
At 31/12/2006 and 01/01/2007	<u>18,477,194</u>
At 31/12/2007	<u>18,107,650</u>

Investment properties comprise of commercial and residential properties that are leased to external customers. Each of the leases contains an initial non-cancellable period of between one to two years. Subsequent renewals are negotiated with the lease.

KWSH holds the investment properties on a long-term basis to earn rental income rather than for capital appreciation or for sale in the ordinary course of business. As the Board of Management considers that the disclosure of the fair value of the investment properties do not provide useful or relevant information about the position, performance and changes in financial position of KWSH, the fair value of the investment properties have not been disclosed in the financial statements.

5. INVESTMENT SECURITIES

	<u>2007</u> S\$	<u>2006</u> S\$
<u>Available-for-sale Investment</u> - At fair value		
Balance at beginning of financial year	-	-
Additions	6,656,208	-
Disposal	(383,991)	-
Fair value gains transfer to fair value reserve (Note 13)	305,101	-
Balance at end of the financial year	6,577,318	-

6. INVENTORIES

	<u>2007</u> S\$	<u>2006</u> S\$
Chinese refined medicine	6,407	7,964
Other medicine	63,394	38,231
Sundries	7,388	7,388
	<u>77,189</u>	<u>53,583</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

7. TRADE RECEIVABLES

	<u>2007</u> S\$	<u>2006</u> S\$
Trade receivables - Patient	838,017	635,315
Less: Bad debts written off	-	(152,974)
	<u>838,017</u>	<u>482,341</u>

8. OTHER RECEIVABLES

	<u>2007</u> S\$	<u>2006</u> S\$
Rental receivables	139,281	52,877
Deposits and prepayments	422,632	57,273
Fixed deposits interest receivables	241,394	103,889
	<u>803,307</u>	<u>214,039</u>

9. OTHER PAYABLES

	<u>2007</u> S\$	<u>2006</u> S\$
Sundry payables & accrued expenses	447,318	440,686
Patient deposits	477,000	429,205
Tenants deposits	368,022	328,436
	<u>1,292,340</u>	<u>1,198,327</u>

10. CAPITAL GRANT - (RESTRICTED)

	<u>2007</u> S\$	<u>2006</u> S\$
Balance at beginning of year	615,527	820,702
Less: Amortisation for the year	(205,175)	(205,175)
Balance at end of year	<u>410,352</u>	<u>615,527</u>

The Capital Grant from Ministry of Health for the upgrading works of Kwong Wai Shiu Hospital is amortised over the remaining period of the lease of the property on which the upgrading works of the hospital has been carried out.

11. PROJECT DEVELOPMENT FUND - (RESTRICTED)

	<u>2007</u> S\$	<u>2006</u> S\$
Balance at beginning of year	15,000,000	15,691,624
Less: amount transferred to General Funds	-	(691,624)
Balance at end of year	<u>15,000,000</u>	<u>15,000,000</u>

Project Development Fund (PDF) was set aside from General Funds in prior years to provide for the purchase or lease of another premise in the event that the lease of the current premise is not being renewed upon its expiration in 2010.

The Board of management had decided to reinstate the PDF to S\$15,000,000 and thus all excess had been transferred back to General Funds.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

12. SINKING FUND - (RESTRICTED)

Sinking Fund was set aside solely for the purpose of any possible major repairs on the hospital premise in Kwong Wai Shiu Hospital.

13. FAIR VALUE RESERVES

(a) Composition:

	<u>2007</u> S\$	<u>2006</u> S\$
Revaluation reserve	-	-
Fair value reserve	305,101	-
	<u>305,101</u>	<u>-</u>

(b) Movements:

	<u>2007</u> S\$	<u>2006</u> S\$
Revaluation reserve	-	-
Balance at beginning of the financial year	-	-
Revaluation of property, plant and equipment	-	17,297,720
With effect of adoption FRS 40	-	(17,297,720)
Balance at end of the financial year	<u>-</u>	<u>-</u>

	<u>2007</u> S\$	<u>2006</u> S\$
Fair value reserve	-	-
Balance at beginning of the financial year	-	-
Fair value gains on investment securities (Note 5)	305,101	-
Balance at end of the financial year	<u>305,101</u>	<u>-</u>

14. OTHER INCOME

	<u>2007</u> S\$	<u>2006</u> S\$
Income transferred from capital grant - restricted fund	205,175	205,175
Gain on disposal of property, plant and equipment	-	3,079
Singapore government grants	168,776	51,380
Income transferred from project development fund - restricted fund (Note 11)	-	691,624
Sundry income	113,375	3,360
	<u>487,326</u>	<u>954,618</u>

15. FUND-RAISING EXPENDITURE

	<u>2007</u> S\$	<u>2006</u> S\$
Fund-raising expenses	218,595	175,151
Volunteerism expenses	1,337	1,000
	<u>219,932</u>	<u>176,151</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

16. HOSPITAL SERVICES EXPENSES

	<u>2007</u> <u>S\$</u>	<u>2006</u> <u>S\$</u>
<b>Operating Expenses</b>		
Western Medication	277,228	203,281
Medical Supplies	346,148	308,856
Laundry	142,430	141,794
Food for patients/staffs	229,238	259,587
Electricity and gas	150,792	182,194
Others	281,196	386,085
<b>Traditional Chinese Medicine Expenses (TCM)</b>	135,748	126,500
<b>Out-Patient Department Expenses (OPD)</b>	21,758	18,081
<b>Operational Staff Cost</b>		
Staff cost and related expenses	4,705,449	4,235,001
Central provident fund contributions	<u>219,565</u>	<u>234,523</u>
	<u>6,509,552</u>	<u>6,095,902</u>

17. ADMINISTRATIVE EXPENSES

	<u>2007</u> <u>S\$</u>	<u>2006</u> <u>S\$</u>
<b>Administrative Expenses</b>	730,167	775,009
<b>Administrative Staff Cost</b>		
Staff cost and related expenses	783,699	768,424
Central provident fund contributions	<u>65,596</u>	<u>49,197</u>
	<u>1,579,462</u>	<u>1,592,630</u>

18. KEY EXECUTIVE COMPENSATION

	<u>2007</u> <u>S\$</u>	<u>2006</u> <u>S\$</u>
<b>Salary Range of Top 3 Key Executives:</b>		
\$150,001 to \$200,000	2	1
\$100,001 to \$150,000	-	1
Less than \$100,000	<u>1</u>	<u>1</u>

19. TAXATION

In 2007, the government granted tax exemption for all registered charities without the need to comply with Section 13M of the Income Tax Act. This is applicable for income earned by the Hospital for the financial year beginning 1 January 2007.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

20. FINANCIAL INSTRUMENTS

Financial risk management objectives and policies

The main risks arising from the hospital's financial instruments are interest rate risk, credit risk and liquidity risk. The board reviews and agrees upon policies for managing each of these risks. They are summarised below: -

Interest rate risk

The hospital's exposure to changes in interest rates relates primarily to the interest bearing fixed deposits. The effective interest rates at balance sheet date and the periods in which they mature are as follows:

	<u>Effective Interest rate %</u>	<u>Within 1 year S\$</u>
<b>2007</b>		
Fixed deposits with financial institutions	<u>1.8 to 2.88</u>	<u>17,271,796</u>
<b>2006</b>		
Fixed deposits with financial institutions	<u>1.8 to 3.375</u>	<u>21,772,463</u>

Liquidity risk

In the management of liquidity risk, the hospital monitors and maintains a level of cash and bank balances deemed adequate by the management to finance the hospital's operations and mitigate the effects of fluctuations in cash flows.

Credit risk

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in a loss to the hospital. As at balance sheet date, there were no significant concentrations of credit risk. The carrying amount of financial assets recorded in the financial statements, net of any provision for losses, represents the hospital's maximum exposure to credit risk without taking in account of the value of any collateral or other security obtained.

Fair value of financial assets and liabilities

The fair values of financial assets and liabilities approximate to their carrying amounts as they are mainly short-term in nature or repriced frequently.

21. CAPITAL COMMITMENTS

There is an outstanding commitment amounting to S\$1,617,450 not provided for in this accounts in respect of purchase of a freehold property at 11 Thomson Lane #26-09 Sky Eleven Singapore at the price of S\$1,791,950, which a deposit of S\$221,450 had been paid as at year end.

22. CHANGE OF ACCOUNTING POLICIES AND RECLASSIFICATION

The financial statements for the year ended 31 December 2006 have been restated because of change of accounting policies. With the first adoption of FRS 40, the Hospital has reclassified the investment properties to cost model and reversed its revaluation reserve to restate the investment property at historical cost. In addition, certain reclassification has been made to the prior year's financial statements to enhance comparability with the current year's financial statements. The reclassification included the followings:

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

22. CHANGE OF ACCOUNTING POLICIES AND RECLASSIFICATION - CONTINUED

	<u>As previously reported</u> S\$	<u>As restated</u> S\$
<b><u>2006 Balance Sheet</u></b>		
Property, plant and equipment	39,974,150	3,822,150
Investment properties	-	18,477,194
Revaluation surplus	17,297,720	-
<b><u>2006 Statement of Financial Activities</u></b>		
Fund raising income	3,107,825	1,196,678
Voluntary income	-	3,843,936
Other income	2,887,407	954,618

23. COMPARATIVE INFORMATION

Certain comparative amounts have been reclassified due to changes in accounting policy as described in note 2(d).

The financial statements for the year ended 31 December 2006 were audited by other independent auditors (other than Wu Chiaw Ching & Company) whose report dated 19 July 2007 expressed an unqualified opinion on those financial statements.

24. AUTHORISATION OF FINANCIAL STATEMENTS

The financial statements were authorised for issue in accordance with a resolution of the Board of Management on the date of Statement by Board of Management report.

# 捐款名单

## Donors' List (Year 2007)

### \$100,000 and above

Lee Foundation  
Leung Kai Fook Medical Co Pte Ltd  
Wong Lai Ching Mary

### \$50,000 to \$99,999

Estate of Wong Soon (Deceased)  
Kwan Im Thong Hood Cho Temple  
Ni Ming Shi  
Sze Yap Lee Clan Association

### \$10,000 to \$49,999

Ang Chong Poon Peter  
Ang Seow Wee  
Arox Singapore Pte Ltd  
Chan Kean  
Chartered Asset Management Pte Ltd  
Chia Seng Leng  
Choo Chen Yeao & Mdm Chia See Leen  
Creative Technology Ltd  
CSE Global Ltd  
Estate of Tong Sing Chuet (Deceased)  
Fong Weng Sun Peter Vincent  
Gelugpa Buddhist Association (Singapore)  
Guang Xing Wang Zhong Yuan Hui  
Hon Luke Moy  
Joo Soon Hardware (Pte) Ltd  
JT International Tobacco Services (S)P/L  
Kang Chee Kian  
Khai Huat Trading (1975) Pte Ltd  
Koh Bee Tong  
Kuan Im Tng Temple (Joo Chiat)  
L C H (S) Pte Ltd  
Lai Siew Kuen  
Lee Chew Loh  
Lian Kian Boon  
Lim Tiam Hock  
Lo Kum Wone  
Loh Tee Cheng Charles  
Loke George  
Lucy Seet Trust  
Microcadd Oilfield Engineering Pte Ltd  
Ng Eng Tiong  
Oversea-Chinese Banking Corporation Ltd  
Pacific International Lines (Pte) Ltd  
Pei Hwa Foundation Ltd  
Poon Seng Fatt  
Quah Choong Hua  
Rolex Singapore Pte Ltd  
San Wang Wu Ti Religious Society  
Sim Jiak Yee (Deceased)  
Sim Shian Wee  
SK Chemical Trading Pte Ltd  
Tay Eng Seng Patrick  
Estate of Mr Leong Chee (Deceased)  
The Singapore Kwong Wai Siew Peck San  
The Wan Boo Sow Charity Fund Ltd  
The Grace Shua & Jacob Ballas Charitable Trust  
Thomson Shin Min Foundation  
Toa Payoh Seu Teck Sean Tong  
Wong Chong Hin (Deceased)  
Xu Ren Mei  
Yuen Mew Cheng (Deceased)

### \$5,000 to \$9,999

Ang Boon Kuan  
Audio House Marketing Pte Ltd  
Cathay Photo Store (Pte) Ltd  
Cheong Fook On Medical Co  
Cheong Sooi Peng  
Cheong Wai Kwong  
Chua Eng Him  
Chua Hock Lam  
Chuo Kohsan (S) Pte Ltd  
Corus South East Asia Pte Ltd  
Di Zang Fa Hui Zhong Xin Tu  
Dou Yee Enterprises (S) Pte Ltd  
Eng Lee Shipping Co Pte Ltd  
Fong Wai Cheong  
Foo Onn Fah & Mdm Lim Ngou Mueh  
Fuji Xerox Singapore Pte Ltd  
Gain City Best-Electric Pte Ltd  
Global Marine Logistics Pte Ltd  
Ho Chui Siong Susan  
Hong Jennifer  
Institute of Fengshui Bazi Pte Ltd  
Kok Kah Fai  
Lam Heng Thong  
Lee Hon Mun Scott  
Lee Kim Tah Foundation  
Lee Siong Chin  
Leng Fei  
Leong Khay Huay Kuan  
Leong Lai Wah @ Leong Lee Wah (Deceased)  
Lim Han Wen  
Lim Tze Hoon  
Lo Hock Ling  
Loh Tee Cheng Charles  
M/S Ang & Partners  
Merrill Lynch International Bank Ltd  
Ong Sing Kek  
Ooi Thean Yat Ronald  
Palelai Buddhist Temple  
Prospect Investment Pte Ltd  
Quek Chin Han  
Seah Wong Chi  
Shenton Charitable Company Ltd  
Singapore Buddhist Youth Mission  
Soh Siu Bin  
Soon Huat Goldsmith Pte Ltd  
Spore Kwok Clan Fung Yong Tong Association  
St Joseph's Institution  
Tam Wing Wah  
Tan Geh  
Tan Mui Kia (Deceased)  
Tan Phek Wan  
Tay Han Seng

The Mary Stott Fund  
The Straits Trading Company Ltd  
Thong Chee Kong  
Trimech Technology Pte Ltd  
Tuas Pek Kong Keng Management Council  
Wan Shoung Yin Patrick (Deceased)  
Yu Wen Lang  
Yuen Seet Fong  
Zu-Lin Temple Association

### \$2,000 to \$4,999

Acviron Acoustics Consultants Pte Ltd  
Ahangama Acharigae Piyaratne  
Anglo-Chinese School (Barker Rd)  
Asia Enterprises Pte Ltd  
Astra Oil Company Pte Ltd  
AutoCAD Users' Group (Singapore)  
Beo San Lam Hai Hood Chor  
Capital International  
Chan Chak Fun Regina  
Chan Choong Seng Daniel  
Chan Ho Lam Thomas  
Chan Keng Meng  
Chan Kiat Choon  
Chan Mei Leng  
Chan Yoke Loon & Mdm Lee Siew Chun  
Che Hian Khor Moral Uplifting Society(S)  
Cheong Chee Kin  
Chew Sun Huat  
Chia Keng Sin (Deceased)  
Chia Weng Kaye  
Chiang Tin Tiah  
Chiang Wai Cheong  
Ching Hak Leong  
Chiu Kin Yuen  
Choo Heng Thong  
Chow Kwan Cheong  
Chua Chin Kway Henry  
Chua Kim Chiu  
Chua Sim Chye  
Chua Soh Har  
Chuen Cheong Food Industries Pte Ltd  
Chung Kum Tong  
Concordia Agritrading Pte Ltd  
Cummins Diesel Sales Corporation  
Derma-Aesthetics Pte Ltd  
Eng Kwee Chew  
Estate of Quah Poh Lian (Deceased)  
Evergreen Primary School  
Fo Kim Hong  
Foong Wing Chee  
Goh Chee Tong  
Goh Ching Hock  
Goh Kian Soon  
Hai Kai Lee  
Haleywood Industries Pte Ltd  
Ho Mui Peng  
Ho Wei Kwong  
Hock Cheong Printing Pte Ltd  
Hock Cheong Printing Pte Ltd  
Hong Bee Investment Pte Ltd  
How Yim Soo  
Huang Meng Ching  
J J Kothari & Co Eth Ltd  
JCY HDD Technology Pte Ltd  
Kang Wee San Jessie  
Kay Keng Chuan  
Khong Lai Cheong  
Khoo Chew Huat  
Khoo Choon Tin  
Kim Leng Tee Investments Pte Ltd  
Kingview Engineering Pte Ltd  
Koh Puay Jin Bobby  
Kok Seng  
Koo Pee Yee  
Kua Ger Cheng (Deceased)  
Kuah Siew Eng  
Kwek Chin Tong  
Kwok Man Chung  
Lam Yen Koon  
Lao Tong Seng  
Lars Sorensen  
Lee Cheok Yee  
Lee Choon Bok  
Lee Choy Hoong Michelle  
Lee Nai Sam  
Lee Tong Kuon  
Lee Yee Wah  
Lee Yuet Lan  
Leong Chi How Christopher  
Leong Heng Leun  
Leong Kit Ying  
Leong Mun Sum  
Leong Seng Hoe (Deceased)  
Lim Bee Choo  
Lim Hian Tuan  
Lim Him Chuan  
Lim Huoy Huoy  
Lim Lay Keng  
Lim Ngou Mueh  
Lim Wee Tee  
Loh Ah Keow @ Loh Bak Heoh  
Loh Keng Fai Winston  
Loh Kok Wah  
Long Ai Ming  
Loo Ah Choon  
Low Cheok  
Low Ching Ming  
Low Hui Eng  
Low Kum Choy  
Low Sue Heng  
Low Yee Kee  
Lui Weng Cheong  
Lun Mun Su  
Lun Yue Sheong  
Magnificent Seven Corporation Pte Ltd  
Mak Engineering Pte Ltd

Man Alex  
Mariana Tan  
Nai Lee Kheng  
Nanyang Girls' High School  
Nanyang Girls' High School Ltd  
Nellie Svasti  
Nexus Asia Investment Management Pte Ltd  
Ng Choh Lian  
Ng Poh Tiong  
Ng Sung Chia  
Ngai Chin Construction Pte Ltd  
Ngan Tang Joo @ Siak Cheng  
Ong Boon Tiong  
Ong Kiam Chye  
Ong Kim Eng  
Pang Hock Seng  
Phan Kher Yook  
Phillip Securities Pte Ltd  
PIL Djibouti Ltd  
Png Hooi Seng  
Poh Cheng Teck  
Poh Wah Machinery & Trading Pte Ltd  
Poly Electronic Ser Co Pte Ltd  
Poon Wai Hing  
Princeton Pharmacy (S) Pte Ltd  
Puat Jit Buddhist Temple  
R E & S Enterprises Pte Ltd  
Sam Kong San  
Schering Plough Ltd, Spore Branch  
Schloetter Asia Pte Ltd  
Seah Sew Chye  
See Chiang Ngan  
Seng Lian Plastic Industries Pte Ltd  
Seng Lup Chew  
Seow Eng Teck  
Shenton Investment Pte Ltd  
Sim Beng Chye  
Sim Cecilia  
Sim Metal Works Pte Ltd  
Sim Peck Koon Ivy  
Sim Poh Tiam  
Sim Tien Hui  
Singapore Airlines (IT Dept)  
Siow Kon Sang nee Lily Seet  
Song Furniture Construction & Trading P L  
Soon Poh Choo  
Soon San Teng Committee  
Sum Lai Yan  
Sunwa Construction & Interior Pte Ltd  
Tampines Chinese Temple  
Tan Boon Choon  
Tan Geu Chuan  
Tan Huan Tiow  
Tan Kiat Hwee  
Tan Kim Biau  
Tan Kim Chor  
Tan Lee Hua  
Tan Mui Siam  
Tan Seng Hoe  
Tang Pui Yin  
Tay Beng Chong Alfred  
Tay Cher Khin  
Tay Chui Kim  
Tay Peng Kiat  
Tee Ah Heng  
Tekka Market 7th Mth Festival  
Teo Ang Kum  
Teo Chew Kang Hay T'ng  
Teo Hong Lim  
Teo Siew Buay  
Teo Siew Hiang  
Tham Kum Yin  
Tham Tuck Chong  
Thio Tse Gan  
Tiang Lay Nguk  
Tioh Tian Poh  
Tong Leong Sin  
Tong Tee Luang  
Trade Entrepreneur Engrg Pte Ltd  
Tung Kuan Shipping Ltd  
Visa Engineering Pte Ltd  
Wan Pong Seng  
Wan Shung Ming  
Wee Mary  
Wong Poh Lueng  
Xin Ming Hua Pte Ltd  
Yap Kar Leong  
Yeo Hung Kwong  
Yeo Soon Lai  
Yong Chii Liong  
Yong Yuet Hoe (Deceased)  
Young Siew Low  
Yu Ming  
Yuen Yew Kwan  
Yup Yee Eng (Deceased)

### \$1,000 to \$1,999

Mrs Chen Rongqi (Deceased)  
A & J Creative Danceworld  
Anda Hydraulics Asia Pte Ltd  
Ang Chee Sia Ong Temple  
Ang Kian Lee  
Ang Soon Ling  
Au Oi Yong  
Au Qi Yoke  
Ban Soon Hardware and Hydraulic Supply  
Beng Hui Marine Electrical Pte Ltd  
Blue Funnel Ghana  
Boo Kia Chuan  
BusAds Pte Ltd  
C.Y.C. Shanghai Shirt Company Pte Ltd  
Caichun, Chen Xuan, Xuwang, Laihe, Kaiming  
Cargoatd Sea and Air Freight Svc Pte Ltd  
Cashew Chemicals Pte Ltd  
Chan Beng Lai  
Chan Chee Wai Andrew  
Chan Chee Kok

Chan Chil Yoke  
 Chan Fah Chong  
 Chan Keng Yong  
 Chan Kian Sing  
 Chan Onn  
 Chan Siow Ying  
 Chan Wai Ying Veronica  
 Chang Keen Weng  
 Chang Yock Fong Peter  
 Cheah Chiew Kuan  
 Chee Geok Eng (Deceased)  
 Chee Hwan Kog Singapore  
 Chee See Teck  
 Chee Weng Sen  
 Chen Chai Len  
 Chen Fang Hua  
 Chen P T  
 Chen Randy  
 Chen Wee Lip  
 Chen Wee Precision Engineering Pte Ltd  
 Cheng Wei  
 Cheong Swee Ying  
 Cheong Wai Kun  
 Chew Cheng Hoi Investments Pte Ltd  
 Chia Ah Heng  
 Chia Hee Ngoh  
 Chia Wei Khuan  
 Chia Yuet Hing  
 Chiang Yee Kai Vincent  
 CHIJ Katong Convent  
 Chng Hwee Hong  
 Chng Keok Jin  
 Chong Hoe Wye  
 Chong Sok Sin  
 Chong Tah Lick Patrick  
 Chong Ten  
 Choo Seng Sze  
 Chu Chee Seng  
 Chu Chee Jeffrey  
 Chua Buan Ling Alicia  
 Chua Chin Seng  
 Chua Choon Hong  
 Chua Kim Guan  
 Chua Kim Teck  
 Chua Lea Ha  
 Chua Seng Huat  
 Chua Wenn Yu  
 Chuan Leong Metalimpex Company Pte Ltd  
 Chung Meng Hu@Koh Meng Hu  
 City Life Advertising Pte Ltd  
 Dai Ya Huan He Li Nai San He Jia  
 Demao, Dongrong, Huazhen, Miaozen, Zhiwei  
 Derm Rehab Beauty Center  
 Design Inscription  
 Donaldson & Burkinshaw  
 Eddie Antique Watches  
 Ee Chwee Cheng  
 EHL Enterprises Pte Ltd  
 Elissen Franciscus H. J.  
 Eng Ah Moi (Deceased)  
 Engann (Singapore) Pte Ltd  
 Estate of Chan Yip Hin (Deceased)  
 Fa Yew Construction Pte Ltd  
 Fab Suet Kheng  
 Francis Khymberlie Pte Ltd  
 Fu Raw Yueh Esther  
 Fun Wai Ching Rena  
 Fung Mabel  
 Gan Chew Kwee  
 Gan Lui Leong  
 Gaylin International Pte Ltd  
 Glamour Trading & Entertainment Supplies  
 Goddnes of Mercy  
 Goh Gaik Hong Lotus  
 Goh Kheng Wah  
 Goh Leng Tse  
 Goh Lik In  
 Goh Peng Hock  
 Goh Siew Thiam  
 Goh Swee Wah  
 Goh Yew Poh  
 Gold Hair Salon  
 Golden Apple 99 Food Industry  
 GP Manufacturing (S) Pte Ltd  
 Grand Team Technologies Pte Ltd  
 Hair Time Unisex Salon  
 Han Fatt Kwang  
 Hatim F. Nakhoda  
 He Jianzhong & Li Mingliang  
 HEC Electrical & Construction Pte Ltd  
 Heng Cheng Mian  
 Heng Chiang Heng  
 Heng Weng Hee  
 Heng Weng Kim  
 Herman R Hochstadt  
 Hia Siew Lang  
 Hiap Teck Metal Co (1968 Pte) Ltd  
 Ho Lay Peng  
 Ho Liong Chang Francis  
 Ho Yuan Lu  
 Ho Yun Wai  
 Hock Guan Huat Pte Ltd  
 Hon Jwo Guang  
 Hong Tho Bilw Temple  
 Hong Wen School  
 Hooy Kok Wai  
 Hooy Say Kai  
 Huang Mei  
 Huang Zhencai  
 ING Bank NV  
 Interlocal Exim Pte Ltd  
 Jiang  
 Joe Li Electrical Industries Pte Ltd  
 Joo Soon Hardware Pte Ltd  
 Joo Yeow Sing  
 K Kim Hin Auto Pte Ltd  
 Kang Yong Chiang

Kaps Events & Entertainments  
 Katsumoto Numata  
 KDG Realtors Pte Ltd  
 Kee Poh Luang Kymmie  
 Kek Soon Poh  
 Kher Kean Heng Kenneth  
 Khoo Teck Chuan  
 Khoo Whee Luan  
 Kiat Advertising Studio Pte Ltd  
 Kim Ma Hong  
 Kiuchi Instrumentation Pte Ltd  
 Koh Ah Kum  
 Koh Sok Kheng  
 Koh Tuck Hoon Eunice  
 Koh Yee Boon  
 Kong Chow Wui Koon  
 Kong Eng Jewellery  
 Koo Pee Yee  
 Koo Siang Chuei  
 Kua Eng Wah  
 Kua Lin Chwee  
 Kuah Hock Seng  
 Kuek Chieh Geoe  
 Kwan Zi Zai Buddhist Society  
 Kwang Peng Electrical & Engineering P/L  
 Kwek Teck Kiang  
 Kwek Kok Haw  
 Kwek Peck Ying  
 Kwok Seck Tong (Deceased)  
 Lai Ann Ying (Deceased)  
 Lai Chai Har  
 Lai Ha Chai  
 Lam Chong Weng  
 Lam Heng Toh  
 Lam Yuh Ling  
 Lau Bee Hwa  
 Lau Ing Woon @ Lau Yam Wan  
 Lau Kam Wai  
 Lau Kwan Cheong Chew Ku Seng Wui Kun  
 Lau Yau Ching  
 Law Diana (Deceased)  
 Lee Choy Ling  
 Lee Chui Eng  
 Lee Fook Hong  
 Lee Hui San  
 Lee King Hiang  
 Lee Kwok Kie Patrick  
 Lee Leh Yan  
 Lee Peng Hong  
 Lee Sue Kee (Deceased)  
 Lee Yin Kiang  
 Lee Ying  
 Leng Ern Jee Temple  
 Leong Fun Fong (Deceased)  
 Leong Kwok Weng  
 Leong Siew Wah  
 Leow Kim Siang  
 Leow Pek Leng  
 Leslie Sim Photography  
 Lew Wei Kiat  
 LHS Electronics Enterprise  
 Li He Gong Cheng Qi Ye - Wu Songjian  
 Lim Boon Poh  
 Lim Chin Lye  
 Lim Ching Seng  
 Lim Fung Chor  
 Lim Guan  
 Lim Han Keong  
 Lim Hwee Eng  
 Lim Jiu Hiang  
 Lim Joo Gin  
 Lim Kim Lye  
 Lim Kok Yew  
 Lim Lam Hoe  
 Lim Ned Robbie  
 Lim Nguk  
 Lim Pang Kiang  
 Lim Peng Chioh  
 Lim Peng Kiang  
 Lim Shou Zhuo  
 Lim Sui Yong  
 Lim Thong Poh  
 Linn Yeh Ching  
 Lions Club of Singapore Vanda  
 Liu Xiawei  
 Lockwell Fasteners & Engineering Pte Ltd  
 Loh Choon Yan  
 Loh Chue Leong  
 Loh Fa Hin  
 Loh Kim Kiong  
 Loh Loon Tong  
 Loh Yen Shong  
 Loi Peng Choon  
 Loke Hin Cheong (Deceased)  
 Lokit Polymer Pte Ltd  
 Loo Yau Lai  
 Looi Eng Hock  
 Lorong Koo Chye Sheng Hong Temple Assn  
 Lovely Joyful Respectable Old Age Group  
 Low Chor Hwee  
 Low Lip Tat & family  
 Low Mun Laun  
 Low Peck San  
 Low Siok Ching  
 M H Metal Pte Ltd  
 Ma Li Shi Ta Lu He Zuo She 7th Mth  
 Mah Kim Lan  
 Mangala Vihara (Buddhist Temple)  
 Mediatech Digitronics Pte Ltd  
 Mee Toh School  
 Mega Collection  
 Midland Metals Overseas Pte Ltd  
 Miki Curtains & Furnishing  
 Ming You Nam (Deceased)  
 Moh Swee Cheong  
 Mrs Li Men Yu Shi  
 N2CS Garage

Nanyang Sacred Union  
 Ng Aik Guan  
 Ng Bee Lian  
 Ng Boon Seng  
 Ng Boon Wee  
 Ng Choon Guan  
 Ng Kim Ee  
 Ng Kim Joo  
 Ng Lam Aik  
 Ng Lye Kim  
 Ng Mei Hoong  
 Ng Siew Quan  
 Ngee Soon\* Jewellery Pte Ltd  
 Ngin Teo Mee  
 Oh Choon Nam  
 Oh Siew Leng  
 On Cheong Co Pte Ltd  
 Ong Be Be  
 Ong Hong Tai  
 Ong Hoy Tai  
 Ong Po Che  
 Ong Yong Mei  
 Ooi Chin Chai @ Eugene Chin Chai Ooi  
 Origin Associates Pte Ltd  
 Ow Chun Kong  
 PAN Systems (S) Pte Ltd  
 Pang Cheong Yan  
 Pang Choon Yuen  
 Patra Sriwattanatamma  
 Peng Lian Trading Co  
 Phang Beng Khim (Deceased)  
 Phillip Capital Ladies Fellowship  
 Phua Kiah Mai  
 PIL South Africa  
 PIL Staff  
 Poh Bee Li  
 Poh Tiong Kheng  
 Progressive Components (Asia) Pte Ltd  
 Quek Poh Geok  
 Quek Sio Chua Robert  
 RDC Forwarding Services  
 Refine Construction Pte Ltd  
 Reuters Asia (Pte) Ltd  
 Reuters Asia Pte Ltd  
 S L E Electrical Engineering Contractor  
 Seah Bee Hwee  
 Seah Chee Hwee  
 Seah Keong Wee  
 Sea-Land Automation Pte Ltd  
 See Chai Geok  
 Seet Iris  
 Sen Kok Thiam  
 Seow Lee Kim Terene  
 Sia Ling Sing  
 Sim Chey Hoon  
 Sim Lye Huay  
 Sim Piah Chew  
 Sim Yaw Soong  
 Sin Leong  
 Sing Lun Holdings Ltd  
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 Singapore Foochow Association  
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 Soh Weng Sum  
 Soon Aik Marine Engineering Pte Ltd  
 Soon Heng Glass Pte Ltd  
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 Star Furniture Industries Pte Ltd  
 Strength Pte Ltd  
 Sum Soon Lim  
 T. M. Transport Contractor Pte Ltd  
 Tan Ai Wang  
 Tan Bak Yam  
 Tan Boon Chye Nelson  
 Tan Boon Leong  
 Tan Chew Chuah  
 Tan Chey Hock  
 Tan Chok Teow  
 Tan Chong Aik (Deceased)  
 Tan Chor Chia  
 Tan Eng Wah  
 Tan Geok Gnee  
 Tan Hock Aun  
 Tan Kia Lee Augustine  
 Tan Kiat Khoon  
 Tan Kim Lee  
 Tan Kim Yan  
 Tan Kok Lim  
 Tan Lim Motor Pte Ltd  
 Tan Lye Huat  
 Tan Pheok Choo  
 Tan Siew Kia  
 Tan Siew Ooa  
 Tan Sok Huay  
 Tan Sung Ming  
 Tan Swee Boon  
 Tan Teck Lee Jacob  
 Tan Thye Peng  
 Tan Tiah Yeow Andrew  
 Tan Tiong Seng  
 Tan Yan Guan & Family  
 Tan Yee Shu  
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 Tang Mun Poh  
 Tang Weng Kin  
 Tat Seng  
 Tay Beng Some  
 Tay Kee Liat  
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 Tay Wee Soon  
 Teck Cheong Hardware Pte Ltd  
 Teng Heng Tow  
 Teng Yok Leng  
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 Teo Khoon Hoe Ian  
 Teo Lee Yang Josephine

Teo Moh Kwee  
 Teo Siang Seng  
 Teo Swee Hock  
 Teo Teik Loon Allan  
 Teo Yong Ping  
 Thean Lip Ping  
 Tian Fu Construction & Engineering P/L  
 Tin Sing Goldsmiths (Pte) Ltd  
 Tiong Chin Yeow  
 Tiu Boon Ping  
 Toa Payoh Ind Pk Mfr & Traders Assn  
 Toh Tong Lam  
 Tong Kum Ying (Deceased)  
 Tong Tien Kung  
 Tse Tho Aum  
 Tun Marcus  
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 Ultra-Flo Pte Ltd  
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 Walip Corporation (S) Pte Ltd  
 Wan Hoong Plastic Industries Pte Ltd  
 Wang Yao Kun Jack  
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 Wong Lup Siap  
 Wong Poh Chun  
 Wong Siew Mui  
 Wong Suay Heng  
 Wong Wei Yuen  
 Wong Yeok Fah  
 Wong Yit Keong  
 Woo Ying Kwai (Deceased)  
 Woon Tek Seng  
 Wu Ye-Her  
 Wum, Mdm Lee & Group  
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 Xu Yancai  
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 Yap Lei Ng Alice  
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 Yee Poh Song (Deceased)  
 Yeo Kim Cheang  
 Yeo Peng Yong  
 Yeo Siew Tin  
 Yeong Meng Kun  
 Yip Gee Kuarn  
 Yip Yoke Kwai  
 Yolande Anthony  
 Yong Kun Yen  
 Yong Lee Wah  
 Yu Fu Ping  
 Yuen Kum Fai  
 Yuen Weng Seng  
 Zeng Yueyuan (Deceased)  
 Zhong Quping  
 Zhou Qundi (Deceased)  
 Zhou Yuxi (Deceased)



对于那些慷慨解囊而未尽列于名册里的捐款者，我们在此表示由衷感谢。

对于那些无意间被漏列于名册里的捐款者，我们在此致上万份歉意。如有被遗漏者，敬请通知我们。

Our grateful thanks to all our donors whom we are unable to list here.

We apologise if we have inadvertently omitted any donors in these categories. Please inform us if we have missed out your names.

# About KWSH

Kwong Wai Shiu Hospital (KWSH) is one of the oldest charitable healthcare institutions in Singapore. The organization was founded in 1910 by a group of Cantonese merchants, whose aim was to provide Cantonese immigrants from China with free in-patient and out-patient services.

Through the Kwong Wai Shiu Free Hospital Ordinance, a 6-acre piece of land, along with 3 colonial-styled buildings, was parcelled off from Tan Tock Seng Hospital and given to KWSH to run a hospital for 99 years.

Responding to modern healthcare needs yet preserving our heritage of compassion and care, KWSH now also offers services in Geriatric Rehabilitation, Cancer Convalescent Care, Traditional Chinese Medicine (TCM), Outpatient and Day Rehabilitation. All services are available to the public at nominal charges.

Most of our patients' hospital charges are subsidized by KWSH. As a self-funded charitable hospital, KWSH is highly dependent on the public's support and donations to meet our annual operating expenses in providing the much needed healthcare services to our beneficiaries.

For more details on how you can volunteer, please call 6294 6603. For donations to KWSH, please call 6297 6250.

705 Serangoon Road Singapore 328127 Tel: 6299 3747 Fax: 6299 2406 [www.kwsh.org.sg](http://www.kwsh.org.sg)

## 关于广惠肇留医院

广惠肇留医院成立于1910年，是一间历史悠久的慈善医院。当时由一群广东商人创办，其办院目的是为了广东籍移民提供免费的住院和门诊医疗服务。

通过当时的医院法令，广惠肇留医院接管了陈笃生医院旧址的一块六英亩土地及三座殖民地建筑。

在满足现代卫生保健需求的同时并保持着治病救人，行医为善的传统，我们的服务包括康复护理，慈怀护理，门诊部，中医门诊中心及日间康复中心。

多数病人的医药费都由我们资助。身为一所非盈利的医院，我们靠的是社会人士的鼎力支持及善款以维持庞大的常经费。

欲想成为义工，请拨6294 6603与我们联系。

欲想捐款，请拨6297 6250与我们联系。



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